

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

AS PASSED BY THE

Eighty-sixth and Eighty-seventh  
Legislatures

OF THE

STATE OF MAINE

From April 1, 1933, to April 6, 1935

AND MISCELLANEOUS STATE PAPERS

---

Published by the Secretary of State, in conjunction  
with the Revisor of Statutes in accordance with the  
Resolves of the Legislature approved June 28, 1820,  
March 18, 1840, March 16, 1842, and Acts approved  
August 6, 1930 and April 2, 1931.

---

KENNEBEC JOURNAL  
AUGUSTA, MAINE  
1935

---

---

Private and Special Laws

of the

STATE OF MAINE

As Passed by the Eighty-Seventh  
Legislature

1935

---

---

## Chapter 10.

### AN ACT to Confirm the Organization of University of Maine Foundation and to Define Its Powers.

*Be it enacted by the People of the State of Maine, as follows:*

**Sec. 1. Ratification of organization.** The organization of University of Maine Foundation is hereby ratified and confirmed. The corporate organization thereof is hereby declared to be legal and valid as a benevolent and charitable institution incorporated by the state of Maine within the meaning of paragraph III, of section 6 of chapter 13 of the revised statutes of Maine and acts amendatory thereto, and as an educational and charitable institution within the meaning of section 2 of chapter 148 of the public laws of 1933.

**Sec. 2. General powers.** This corporation shall have the power to take and hold by bequest, devise, gift, grant, donation or otherwise either absolutely or in trust, for any or all of its purposes, any property, real or personal, without limitation as to value or amount except as the legislature may hereafter specifically impose; and to hold, administer, control and manage same upon the trusts or according to the terms or conditions provided by the donors, testators or others, and otherwise upon terms prescribed by the corporation in the exercise of its discretion.

**Sec. 3. Power to execute trusts.** This corporation is hereby empowered to execute such trusts as may be pertinent to its corporate purposes, with the same powers and duties as are imposed by law upon natural persons acting in the same capacity, subject to the same control of the court having jurisdiction of the same in all proceedings relative to the exercises of these powers. All papers may be signed and sworn to by any officer designated by the corporation for that purpose, and the officers shall be subject to citation and examination in the same manner and to the same extent as natural persons acting in the same capacity. No sureties shall be required upon the bond of the corporation when acting in said capacity unless the court or officer approving said bond shall require it.

**Sec. 4. Trustee of trust funds.** This corporation may be appointed trustee of trust funds held for the benefit of the University of Maine, its faculty or students, or any members of either body or for any or all of the corporate purposes of this corporation.

Approved February 28, 1935.