

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

AS PASSED BY THE

Eighty-sixth and Eighty-seventh
Legislatures

OF THE

STATE OF MAINE

From April 1, 1933, to April 6, 1935

AND MISCELLANEOUS STATE PAPERS

Published by the Secretary of State, in conjunction
with the Revisor of Statutes in accordance with the
Resolves of the Legislature approved June 28, 1820,
March 18, 1840, March 16, 1842, and Acts approved
August 6, 1930 and April 2, 1931.

KENNEBEC JOURNAL
AUGUSTA, MAINE
1935

PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Eighty-Seventh Legislature

1935

Chapter 1.

AN ACT Permitting the State to Render Aid to Persons in Organized and Unorganized Territory.

Emergency preamble. Whereas, it is the obligation of the municipalities to care for the poor; and

Whereas, many of our municipalities are unable to perform this obligation at the present time; and

Whereas, in order to prevent human suffering the state must immediately assume the care of unemployables, and those needing relief in certain municipalities of our state; and

Whereas, in the judgment of the legislature, these facts create an emergency within the meaning of section 16 of Article XXXI of the constitution of Maine, and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now therefore,

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. State to aid unemployable persons. In any municipality or unorganized territory where it is financially impossible for the community to care for its unemployable relief, the state through the department of health and welfare may render aid and relief to unemployable persons located in such municipalities or unorganized territory. The inability of municipalities or unorganized territories to provide necessary aid and relief for their unemployable persons shall be decided by the department of health and welfare and the state auditor.

Sec. 2. Emergency appropriation. In order to provide the necessary

CHAP. 2

funds to carry out the provisions of this act the sum of \$50,000 is hereby appropriated from any funds in the treasury not otherwise obligated.

Emergency clause. In view of the emergency expressed in the preamble hereof, this act shall take effect when approved.

Approved January 23, 1935.

Chapter 2.**AN ACT to Amend the Law Relating to Savings Banks Investments.**

Emergency preamble. Whereas, Congress passed an act, approved June 27, 1934, entitled the "National Housing Act," for the purpose of improving housing standards and conditions, providing a system of mutual home mortgage insurance and authorizing the establishment of national mortgage associations, in order to facilitate home ownership, to create a sound mortgage market, and to establish a sound credit system; and

Whereas, savings banks and institutions for savings in this state have not sufficient authority under the existing laws to make insured mortgage loans pursuant to Title II of the National Housing Act, or to invest in such mortgages or in bonds of national mortgage associations; and

Whereas, the absence of statutory provision expressly authorizing savings banks and institutions for savings to invest in said bonds is detrimental to the operation of the Federal Housing Administration in the state in its above efforts; and

Whereas, savings banks and institutions for savings in this state have not sufficient authority under the existing laws to make insured personal loans for the purpose of financing alterations, repairs, and improvements upon real property pursuant to Title I of the National Housing Act; and

Whereas, in the judgment of the legislature, these facts create an emergency under the meaning of section 16 of Article XXXI of the constitution of Maine, and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 57, § 27, ¶ XIV, amended. Paragraph XIV of section 27 of chapter 57 of the revised statutes is hereby amended to read as follows:

'XIV. Mortgage loans. In notes or bonds secured by first mortgages of real estate in Maine, New Hampshire, Massachusetts, Rhode Island, Connecticut, and Vermont, to an amount not exceeding 60% of the market value of such real estate, or in notes or bonds secured by first mortgages