

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-sixth and Eighty-seventh Legislatures

OF THE

STATE OF MAINE

From April 1, 1933, to April 6, 1935

AND MISCELLANEOUS STATE PAPERS

Published by the Secretary of State, in conjunction
with the Revisor of Statutes in accordance with the
Resolves of the Legislature approved June 28, 1820,
March 18, 1840, March 16, 1842, and Acts approved
August 6, 1930 and April 2, 1931.

KENNEBEC JOURNAL
AUGUSTA, MAINE
1935

Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Eighty-Sixth Legislature

AT THE

SPECIAL SESSION, NOVEMBER 14

1933

Supplementary to Private and Special Acts of the Regular Session

[supplied from page 3 of volume]

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or provisions or parts thereof are for any reason illegal, it is the intention that the remaining sections or provisions or parts thereof shall remain in full force and effect.

Emergency clause. The rights and privileges granted by this charter shall extend for the period of one year from the date of enactment and thereafter as it may be extended by legislative enactment. In view of the emergency set forth in the preamble this act shall take effect when approved.

Approved November 14, 1933.

Chapter 85.**AN ACT to Extend the Charter of The Merrill Trust Company.**

Be it enacted by the People of the State of Maine, as follows:

Charter of Merrill Trust Company extended. There is hereby created a body corporate and politic which shall by operation of law upon expiration of the charter provided for The Merrill Trust Company under the private and special laws of Maine as heretofore passed by this legislature in this special session, receive and hold all the property, rights, powers, privileges and immunities of said The Merrill Trust Company, including the right to be known as The Merrill Trust Company or Merrill Trust Company as granted under section 7 of said laws, subject, however, to all the liabilities, duties and obligations of the corporation created by said laws, to the end that upon expiration of the charter so granted the corporation created under this act shall be to all intents and purposes the same in every respect as its predecessor, except that it shall enjoy perpetual succession, subject to the general laws of the state in so far as the same are not inconsistent with the rights and powers specially granted.

Approved November 14, 1933.

Chapter 86.**AN ACT to Incorporate the Merrill Mortgage Company.**

Emergency preamble. Whereas the recent world wide financial depression seriously affected the banking situation in this state and resulted in the closing of many banks and consequent hazard to the peace, health and safety of the public, and whereas, many banks are finding it expedient to make application for membership in the Federal Reserve System as a means of maintaining public confidence, and whereas, the existing capital structure of such banks in many cases must be revised, and whereas, in this regard the Merrill Trust Company, a banking corporation located at Bangor, in the county of Penobscot and state of Maine, has made application for membership in the Federal Reserve System and proposes to reorganize its capital structure to meet the requirements of such membership,