

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-sixth and Eighty-seventh
Legislatures

OF THE

STATE OF MAINE

From April 1, 1933, to April 6, 1935

AND MISCELLANEOUS STATE PAPERS

Published by the Secretary of State, in conjunction
with the Revisor of Statutes in accordance with the
Resolves of the Legislature approved June 28, 1820,
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AUGUSTA, MAINE
1935

PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Eighty-Sixth Legislature

AT THE
SPECIAL SESSION, DECEMBER 4-20

1933

Supplementary to Public Laws of the Regular Session and Special
Session of November 14.

[supplied from page 23 of volume]

city, town or plantation to make expenditures or incur liabilities without such approval until further notice. The commissioner or commissioners may make recommendations in writing to any department or officer of said city, town or plantation.

Sec. 6. May appoint temporary officials. The commissioner or commissioners may, if in their opinion it will be advantageous to said city, town or plantation, declare the offices of auditor, treasurer, collector and assessors vacant temporarily and appoint from the registered voters of said city, town or plantation successors to any or all of the said offices to serve at the pleasure of the commissioner or commissioners. The appointees shall receive the same salaries on a pro rata basis as the former incumbents who shall not receive compensation during their absence from office.

Sec. 7. May make loans. Said board is authorized after having taken over the administration of government and control of the financial affairs of any city, town or plantation as provided hereinbefore, through the commissioner or commissioners in charge thereof, to make temporary loans to the extent of the constitutional debt limit of said city, town or plantation, and to borrow from the state if and when an amendment to the constitution of the state is adopted authorizing the same, in a sufficient amount to pay the outstanding state taxes of said city, town or plantation and such expenses of said board as shall be allocated thereto, and for other lawful purposes; said obligations to be signed by said commissioner or commissioners and otherwise to be issued in the same manner and form as provided by law upon terms to be determined by said board, and to thereby become the valid debt of such city, town or plantation.

Sec. 8. Duration of power of board. Said board shall continue in charge of the government and financial affairs of said city, town or plantation until such time as its taxes due the state, or loans made therefor, shall have been paid, but, in any event, for a period of not less than one year.

Approved December 16, 1933.

Chapter 285.

AN ACT Regulating Interest Charges on Unpaid State and County Taxes.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 13, § 33, amended. Section 33 of chapter 13 of the revised statutes is hereby amended to read as follows:

‘Sec. 33. Treasurer of state to issue warrants for state tax annually; interest to run on unpaid taxes. When a state tax is ordered by the legis-

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lature, the treasurer of state shall forthwith send his warrants directed to assessors of each town or other place, requiring them to assess upon the polls and estates of each, its proportion of such state tax for the current year; and shall in like manner send like warrants for the state tax for the succeeding year, forthwith upon the expiration of 1 year from the time such tax is so ordered. The tax for each year shall be separately ordered and apportioned; and the amount of such proportion shall be stated in the warrants. On the 1st day of January, first occurring after any 1st day of December on which taxes are due to the state from cities, towns and plantations, interest at 6% shall begin to run on such unpaid balances as are due to the state. All provisions of law that relate to the collection of taxes by the state shall apply to the collection of the interest due on over-due taxes.'

Sec. 2. R. S., c. 14, § 6, amended. Section 6 of chapter 14 of the revised statutes is hereby amended to read as follows:

'Sec. 6. Collection of county taxes; interest on unpaid county taxes. All county taxes hereafter assessed shall be collected by the collectors or constables of the several towns and paid by them to the treasurers of their respective towns as other taxes are paid. Said treasurers shall pay such taxes to the county treasurers of their respective counties. On the 1st day of January, first occurring after the day on which taxes are due to the county from the cities, towns, and plantations, interest at 6% shall begin to run on such unpaid balances as are due to the county. All provisions of law that relate to the collection of taxes by the counties shall apply to the collection of the interest due on over-due taxes.'

Approved December 16, 1933.

Chapter 286.

AN ACT to Provide for Issuance of Preferred Stock by Trust Companies.

Emergency preamble. Whereas, the banking situation in this state appears to require that state banks should be authorized to issue preferred stock and also to dispose of the same to the Reconstruction Finance Corporation, and to enable them to take advantage of the benefits of the Federal Deposit Insurance Corporation; and

Whereas, the requirements of the Reconstruction Finance Corporation do not appear to be fully met by the existing law relative to the issuance of preferred stock under the terms, conditions and restrictions required, in order to make immediately available to state banks funds for capital pur-