MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-sixth Legislature

OF THE

STATE OF MAINE

From April 4, 1931, to March 31, 1933

AND MISCELLANEOUS STATE PAPERS

Published by the Secretary of State in conjunction with the Revisor of Statutes in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, March 16, 1842, and an Act approved April 2, 1931.

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PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Eighty-sixth Legislature

1933

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poration; and provided further, that there shall not be apportioned on account of any such corporation a greater part of the whole tax received by the state from such corporation than the proportion which the amount of capital stock of such corporation owned in this state bears to the whole amount of the capital stock of such corporation, and that, in the case of any corporation of which not exceeding 2% of the capital stock is owned in the state, no apportionment and payment shall be made unless the amount to be apportioned and paid shall exceed the sum of \$250.'

Approved March 29, 1933.

Chapter 225.

AN ACT Relating to the War Bond Sinking Fund.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 160, § 9, amended and re-allocated. Section 9 of chapter 160 of the revised statutes is hereby repealed, and chapter 13 of the revised statutes is hereby amended by inserting therein the following new section to be numbered 1-B, and to read as follows:

'Sec. 1-B. War bond sinking fund; mill tax; application. A tax of I mill on a dollar shall annually be assessed on all the property of the state according to the value thereof, to be known as the "War Bond Sinking Fund". The proceeds of this fund shall be used for the following purposes in the following order:

First: To pay the interest on all bonds issued under authority of chapter 187 of the public laws of 1917.

Second: To pay the pensions for soldiers, sailors and marines, their widows, children, and other dependents under any provision of law governing the same and all sums payable under any provision of law for the relief of dependents of soldiers, sailors, and marines who served in the World war, including pensions granted on account of military service under the provisions of any resolve of the legislature.

Third: To set aside in the fiscal year ending June 30, 1933, and in each of the fiscal years thereafter to and including the year 1937, the sum of \$100,000 each year, the same to be used to pay the bonds maturing on May 1, 1937, said bonds having been issued under authority of chapter 187 of the public laws of 1917.

Fourth: In so far as the amount raised by said tax of I mill on a dollar shall not be required at any time for the purposes intended in the 3 preceding paragraphs, the excess shall be deemed to be general revenue of the state, available for appropriations by the legislature.'

Approved March 29, 1933.