

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES  
AS PASSED BY THE  
Eighty-sixth Legislature  
OF THE  
STATE OF MAINE

From April 4, 1931, to March 31, 1933

AND MISCELLANEOUS STATE PAPERS

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**PUBLIC LAWS**  
OF THE  
**STATE OF MAINE**

As Passed by the Eighty-sixth Legislature

**1933**

[supplied from page 1 of volume]

## Chapter 184.

### AN ACT Relating to Corrupt Agreements by Attorneys and Others.

*Be it enacted by the People of the State of Maine, as follows:*

R. S., c. 133, § 12, amended. Section 12 of chapter 133 of the revised statutes is hereby amended to read as follows:

'Sec. 12. Corrupt agreements by attorneys and others; penalty. Whoever loans, advances or promises to loan or advance any money, gives or promises to give day of payment on any demand left with him for collection, gives or promises any valuable consideration, becomes liable in any manner for the payment of anything, becomes surety for another for such payment, or requests, advises or procures another person to become responsible or surety as aforesaid, with intent thereby to procure any account, note or other demand for the profit arising from its collection by a suit at law or in equity, or brings, prosecutes or defends, or agrees to bring, prosecute or defend, any suit at law or in equity upon shares shall be punished by a fine of not less than \$20, nor more than \$1,000, or by imprisonment for not more than 11 months. This section shall include in its application all persons, corporations or associations of whatever form or design operating, or in any manner engaging in, the business of collecting for others, claims, demands or accounts of any nature. No such person, corporation or association shall, under the penalties hereinbefore provided, in any manner or form solicit or receive, or acquire by any transfer, assignment, or other arrangement made with the intent, or for the purpose, of evading the provisions of this section, any such claims, demands or accounts for collection by legal process in this state; or, having solicited or received such claims, demands or accounts for collection without legal process, shall subsequently prosecute or arrange for the prosecution thereof by legal process in this state by or through any attorney at law.'

Approved March 28, 1933.

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## Chapter 185.

### AN ACT Relating to Insurance Licenses.

*Be it enacted by the People of the State of Maine, as follows:*

R. S., c. 60, § 126, amended. Section 126 of chapter 60 of the revised statutes, is hereby amended to read as follows:

'Sec. 126. Insurance commissioner may issue licenses to special insurance brokers; conditions upon which insurance may be procured; licensee

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to keep account of business done and report to commissioner; licensee to give bond. The insurance commissioner may annually issue licenses, subject to revocation at any time, to citizens of this state, already agents of one or more duly authorized fire insurance companies, ~~subject to revocation at any time~~, permitting the person named therein to procure policies of insurance ~~of on fire insurance on property~~ or casualty risks in this state in foreign insurance companies not authorized to transact business in this state. The person named in such a license shall in each case make application to the insurance commissioner setting forth his reasons for desiring to insure the particular risk with companies not authorized in Maine, and said commissioner shall, if he deems it advisable, grant permission to procure such insurance. He shall give notice to the insurance commissioner not later than 5 days after the risk is insured, giving the name of the owner, location of the property, name of the company or companies issuing policies thereon. In case the insurance commissioner finds that any company named by a special broker under the provisions of this section is not financially sound and is not believed to be a responsible and reliable company, he shall so notify the special broker who shall forthwith substitute another company, submitting the name of the substitute company to the insurance commissioner for approval. Each person so licensed shall keep a separate account of the business done under the license which shall be open to the inspection of the insurance commissioner or his representative. He shall monthly file with the insurance commissioner a statement showing the amount of insurance placed for any person, firm, or corporation, the location of each risk, the gross premium charged thereon, the companies in which the insurance is placed, the date of the policies and the term thereof, and such further information as the insurance commissioner may require. He shall also report in the same detail all policies canceled during the month covered by the report showing the return premiums thereon. Before receiving such license he shall execute and deliver to the treasurer of state a bond in the penal sum of \$1000 with such sureties as the insurance commissioner shall approve, with a condition that the licensee will faithfully comply with all the requirements of this section, and will file with the treasurer of state, in January of each year, a sworn statement of the gross premiums charged for insurance procured or placed and the gross returned premiums on such insurance canceled under such license during the year ending on the 31st day of December next preceding, and at the time of filing such statement will pay into the treasury of state a sum equal to ~~two percent~~  $1\frac{1}{2}\%$  of such gross premiums, less such returned premiums ~~as~~ as are reported.'

Approved March 28, 1933.