

### ACTS AND RESOLVES

### AS PASSED BY THE

## Eighty-sixth Legislature

### OF THE

# STATE OF MAINE

From April 4, 1931, to March 31, 1933 AND MISCELLANEOUS STATE PAPERS

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## **PUBLIC LAWS**

### OF THE

# **STATE OF MAINE**

As Passed by the Eighty-sixth Legislature

1933

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#### LOAN AND BUILDING ASSOCIATIONS.

#### CHAP. 29

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Such warrants shall be posted in the manner required by law for warrants for the state election. Like warrants shall be issued by the mayor and aldermen of cities and assessors of plantations with appropriate changes, and posted in like manner. The meetings may be opened at 6 o'clock in the forenoon and shall be opened not later than 10 o'clock in the forenoon. The polls shall be kept open until 7 o'clock in the afternoon and shall then be closed, **except that in towns of 300 inhabitants or less the towns shall have the option of closing the polls at 5 o'clock in the afternoon**. Notice of the time of opening and closing shall be given in the warrant calling the meeting. In all such warrants appropriate provisions shall be inserted calling the attention of voters to opportunities for correction of lists of voters by selectmen, municipal officers, or boards of registration in the manner required by law.'

Approved March 8, 1933.

### Chapter 28.

AN ACT to Open Little Sebago Lake in Cumberland County to Ice Fishing.

Be it enacted by the People of the State of Maine, as follows:

Little Sebago lake opened to ice fishing. The commissioner of inland fisheries and game is hereby directed to issue a rule and regulation opening Little Sebago lake, situated in the towns of Gray and Windham in Cumberland county, to ice fishing under the general law.

Approved March 8, 1933.

### Chapter 29.

### AN ACT to Amend the Laws Relating to Loan and Building Associations.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 57, § 117, amended. Section 117 of chapter 57 of the revised statutes is hereby amended to read as follows:

'Sec. 117. Profits and losses, when and how distributed; guarantee fund. The profits and losses may be distributed annually, semi-annually, or quarterly, to the shares then existing, but shall be distributed at least once in each year. Profits and losses shall be distributed to the various shares existing at the time of such distribution, in proportion to their value at that time, and shall be computed upon the basis of a single share, fully paid to the date of distribution. No dividend shall be made at a rate per cent which will make the aggregate amount of said dividend greater than the actual earnings of the association, actually collected; provided, how-