MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-sixth Legislature

OF THE

STATE OF MAINE

From April 4, 1931, to March 31, 1933

AND MISCELLANEOUS STATE PAPERS

Published by the Secretary of State in conjunction with the Revisor of Statutes in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, March 16, 1842, and an Act approved April 2, 1931.

KENNEBEC JOURNAL COMPANY AUGUSTA, MAINE 1933

PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Eighty-sixth Legislature

1933

[supplied from page 1 of volume]

CHAP. 7

Chapter 6.

AN ACT Relating to Costs Recoverable in the Law Court.

Be it enacted by the People of the State of Maine, as follows:

R. S. c. 62, § 63, amended. Section 63 of chapter 62 of the revised statutes, as amended by chapter 116 of the public laws of 1931, is hereby further amended to read as follows:

'Sec. 63. Questions of law may be raised on exceptions to rulings; decision certified by the clerk. Questions of law may be raised by alleging exceptions to the ruling of the commission on an agreed statement of facts, or on facts found by the commission, and such exceptions shall be allowed by the chairman of the commission and certified by the clerk thereof to the next term of the law court to be entered on the docket thereof and argued and determined according to the rules of procedure in said court. The result shall be certified by the clerk of the law court to the clerk of the commission and to the clerk of the superior court for Kennebec county, the prevailing party to recover costs to be taxed by said superior court in accordance with the provisions of law for the taxation of costs in appealed cases; execution for such costs shall be issued from the superior court of Kennebec county in the same manner as in cases originating therein.'

Approved February 17, 1933.

Chapter 7.

AN ACT to Permit Loan and Building Associations to Borrow Money.

Emergency Preamble. Whereas, by an Act of Congress approved July 22, 1932 the Federal Home Loan Bank system was created, having for its purpose the creation of agencies that each home owner and home builder might be aided in construction and ownership of homes; and,

Whereas, loan and building associations, and other financial institutions, named in said act, in this state have no authority under the existing laws to participate in the advantages which said Home Loan Bank Act provides, and

Whereas, there is no statutory provision in this state expressly authorizing loan and building associations to borrow money except from each other; and,

Whereas, by permitting loan and building associations to borrow it will enable them to renew old loans and to make new loans, thereby preventing foreclosures and making possible increased construction which will furnish work relief to many persons who are now unemployed and destitute; and,