

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-fifth Legislature

OF THE

STATE OF MAINE

1931

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As Passed by the Eighty-fifth Legislature

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of stock of the same class or for the same or a different number of shares of stock of a different class of stock, or

(f) by the purchase of shares for retirement either pro rata from all holders of shares of that class of stock or by purchasing such shares from time to time in the open market or at private sale, in both cases at not exceeding such price or prices as may be fixed or approved by the stockholders entitled to vote upon the reduction of capital to be effected in that manner; provided, however, that nothing herein contained shall be construed as preventing a corporation from purchasing its own shares of stock when it may legally so do, upon authority of its board of directors.

If shares having a par value are retired, an amount not exceeding the aggregate par value of such shares may be charged against or paid out of the capital of the corporation in respect of such shares having par value, and if shares having no par value are retired, an amount not exceeding that part of the capital of the corporation represented by such shares pursuant to the provisions of section nineteen of this chapter may be charged against or paid out of the capital of the corporation in respect of such shares having no par value.

Stock retired pursuant to the provisions of this section shall have the status of authorized but unissued stock, and such authorized unissued stock may be reduced pursuant to the provisions of section forty-eight of this chapter either simultaneously with or subsequently to the reduction of capital authorized hereunder.

This section shall not be taken as implying that the capital of any corporation could not have been so reduced under the law as it existed prior to the date this section becomes effective; and all reductions of capital which could be accomplished under this section, with respect to which a certificate or notice has been filed with the secretary of state prior to the date this section becomes effective, are hereby declared to have been valid.'

Approved April 2, 1931.

Chapter 184.

AN ACT Relating to Special Fish and Game Privileges for Permanent Employees and Soldiers of the National Soldiers' Home.

Be it enacted by the People of the State of Maine, as follows:

National Soldiers' Home; special fish and game privileges provided for. All employees and soldiers regularly employed at the National Soldiers' Home shall be, and hereby are, classified as residents of this state for the

sole purpose of obtaining fishing and hunting licenses, and shall pay the same fees and be held to the same laws, rules and regulations as residents of this state.

Approved April 2, 1931.

Chapter 185.

AN ACT Prohibiting the Use of Any Bird or Animal, Protected by Law, as a Bait for Trapping.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 38, sec. 48; relative to use of bait for trapping, amended. Section forty-eight of chapter thirty-eight of the revised statutes is hereby amended by adding in the third line thereof, after the words "fur-bearing animal," the following: 'or use in any manner as a bait for trapping, any bird or animal protected by law, or any part or parts of any such bird or animal,' so that said section, as amended, shall read as follows:

'Sec. 48. Bird or animal protected by law shall not be used as bait for trapping. No person shall set a snare or a swivel, pivot or set gun, or use or deposit any poisonous or stupefying substance for any fur-bearing animal, or use in any manner as a bait for trapping, any bird or animal protected by law, or any part or parts of any such bird or animal, and shall forfeit any such snare, swivel, pivot or set gun, and any fur-bearing animal found in such snare, or killed by such swivel, pivot, set gun, or poisonous substance, to the state; provided, further, that no person shall advertise or give notice of the sale, or keeping for sale, of any such snare, swivel, pivot, set gun, or poisonous substance; nor shall any person set any trap for any wild animal without having the trap plainly labeled with his full name and address and he shall forfeit to the state the trap or traps not so marked and any wild animal found therein; provided, further, that no person shall set a bear trap unless the same is enclosed in a hut, so-called, or by at least two strands of barbed wire, one four and one five feet from the ground, said wire to be securely held in position and to be not less than five yards at any point from the enclosed trap.'

Approved April 2, 1931.