

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-fifth Legislature

OF THE

STATE OF MAINE

1931

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PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Eighty-fifth Legislature

1931

[supplied from page 1 of volume]

Chapter 156.

AN ACT with Reference to Changes in the Capital, Capital Stock and Purposes of Public Utilities Corporations.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 62, sec. 43; relating to changes in capital, etc., of public utilities corporations, amended. Section forty-three of chapter sixty-two of the revised statutes is hereby amended so that said section as amended shall read as follows:

'Sec. 43. No increase or decrease of capital stock without consent of commission. No public utility shall decrease its capital or declare any stock, bond, or scrip dividend, or divide the proceeds of the sale of its own or any stock, bonds, or scrip among stockholders without the consent of the commission, and no change of purposes of a public utility, unless specially chartered, shall become effective until approved by the commission and its certificate of approval filed with the secretary of state within twenty days of the date thereof.'

Approved April 1, 1931.

Chapter 157.

AN ACT Relating to Qualification and Licensing of Agents of Insurance Companies.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 60, sec. 125; relating to qualification and licensing of agents of insurance companies, amended. Section one hundred twenty-five of chapter sixty of the revised statutes is hereby amended by striking out all of said section and substituting in place thereof the following, so that said section, as amended, shall read as follows:

'Sec. 125. Personal examination of applicants required in certain cases. Before an agent or broker is licensed as provided in the three preceding sections he shall file with the insurance commissioner a statement under oath, giving his name, residence, present occupation, his occupation for the five years next preceding the date of such statement and such other information, if any, as the insurance commissioner may require. After the statement herein provided for is filed, the insurance commissioner may, if he is satisfied that the appointee is a suitable person, issue to him a license in accordance with said sections; provided, however, that it shall not

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be necessary for an applicant once qualified as a broker, or as an agent for any particular company, to re-qualify. The insurance commissioner may at any time after granting such license, for cause shown, and after a hearing, determine any person so appointed, or any person theretofore appointed as agent, to be unsuitable to act as such agent, and shall thereupon revoke such license and notify both the company and the agent of such revocation. Before any person is licensed as hereinbefore provided as a first-time agent of any casualty or foreign fire insurance company, or as a first-time insurance broker, he shall pay to the insurance commissioner a fee of ten dollars, and appear in person at such time and place as the insurance commissioner, his deputy, or any person delegated by the insurance commissioner or his deputy shall designate in writing for that purpose, for a personal examination as to his character and qualifications to act as such agent or broker. Said fee shall be used solely to defray all of the expense of conducting examinations, and said examinations shall be in writing and kept on file in the insurance department for at least six months. The examiner shall be satisfied that such person is of good character and is otherwise qualified for the license he desires; that he intends to hold himself out in good faith as an insurance agent or broker, and that no part of the commission on the business of such agent or broker shall be paid to any person, firm or corporation other than a duly licensed agent, broker, or insurance company.'

Approved April 1, 1931.

Chapter 158.

AN ACT Relating to Registration and Use of Steam Boilers and Unfired Steam Pressure Vessels.

Be it enacted by the People of the State of Maine, as follows:

Chapter fifty-four of the revised statutes is hereby amended by adding the following sections at the end thereof.

'Sec. 50. Condemned vessels shall not be operated; penalty. No steam boiler or unfired steam pressure vessel that has been condemned for further use in this or any other state by an authorized boiler inspector employed by an insurance company or by an inspector authorized to inspect boilers by a state or the federal government shall be operated in this state.

Whoever operates a boiler in violation of this section shall be punished by a fine of not less than one hundred dollars.

Sec. 51. Condemned vessels to be stamped; penalty. Every steam