

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-fifth Legislature

OF THE

STATE OF MAINE

1931

Published by the Secretary of State, in conjunction with the Revisor of Statutes
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PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Eighty-fifth Legislature

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first day of December, unless a different date is fixed by the public utilities commission, and a balance sheet of that date, or of the date so fixed, promptly taken therefrom. Within two months after said date, or the date so fixed, such balance sheet together with such other information as the commission shall prescribe, verified by an officer or owner of the public utility, shall be filed with the commission, provided, however, that said commission may by general order extend said time not exceeding one month, and may in its discretion excuse any public utility from filing such returns when the gross revenue of such utility does not exceed the sum of one thousand dollars.'

Approved March 30, 1931.

Chapter 118.

AN ACT Authorizing the Establishment of a Federal Fish Hatchery in Maine.

Be it enacted by the People of the State of Maine, as follows:

Federal fish culture recognized. The United States commissioner of fisheries and his duly authorized agents are hereby accorded the right to conduct fish-cultural operations and scientific investigations in the waters of this state in such manner and at such times as may be considered necessary and proper by the said commissioner and his agents.

Approved March 30, 1931.

Chapter 119.

AN ACT Relating to the Digging of Clams in the Town of Kennebunk.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Digging of clams in Kennebunk limited. It shall be unlawful for any person not an inhabitant of the state or not a temporary resident of the town of Kennebunk, in the county of York, to dig clams within said town of Kennebunk; such inhabitants of the state and temporary residents of the town of Kennebunk may dig not more than one-half bushel in any one day for home consumption, within this state.

Sec. 2. Inhabitants only may dig clams for commercial purposes. No person, not an inhabitant of said town of Kennebunk, shall dig clams for commercial purposes within said town.

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Sec. 3. **Clam hoe must be used.** No clams shall be dug within the limits of said town of Kennebunk other than with a clam hoe.

Sec. 4. **Penalties.** Whoever violates any of the provisions of this act, for each offense, shall be punished by a fine of not more than twenty-five dollars, or by imprisonment for not more than thirty days.

Approved March 30, 1931.

Chapter 120.

AN ACT Having Reference to the Authorization and Approval of Issues of Stocks, Bonds and Notes by Public Utilities.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 62, sec. 41; relating to issue of stocks, bonds and notes by public utilities, amended. Section forty-one of chapter sixty-two of the revised statutes is hereby amended by adding after the first paragraph of said section the following new paragraph:

‘Subject to the foregoing and subsequent provisions of this section any railroad corporation may issue bonds or other interest bearing securities maturing at periods of more than twelve months after the date thereof and may issue one or more classes of preferred stock which may have attached thereto warrants entitling the holder thereof to subscribe for shares of common stock in such amounts, at such future date or dates, at such price or prices and on such terms and conditions as may be specified in said warrants; such bonds or other interest bearing obligations and such preferred stock also may be issued with provision therein that the same may be converted into shares of common stock in such amounts, at such future date or dates, at such price or prices and on such terms and conditions as may be specified in such bonds or other interest bearing obligations or in the certificates representing such preferred stock.’ So that said section, as amended, shall read as follows:

‘Sec. 41. **Authorization of issue of stocks, bonds, and notes by public utilities.** Any public utility now organized and existing or hereafter incorporated under and by virtue of the laws of the state of Maine and doing business in the state may issue stocks, bonds which may be secured by mortgages on its property, franchises, or otherwise, notes or other evidences of indebtedness, payable at periods of more than twelve months after the date thereof, when necessary for the acquisition of property to be used for the purpose of carrying out its corporate powers, the construction, completion, extension, or improvement of its facilities, or for the improvement or maintenance of its service, or for the discharge or lawful