

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-fifth Legislature

OF THE

STATE OF MAINE

1931

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Published by the Secretary of State, in conjunction with the Revisor of Statutes  
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**PUBLIC LAWS**  
OF THE  
**STATE OF MAINE**

As Passed by the Eighty-fifth Legislature

**1931**

[supplied from page 1 of volume]

## Chapter 40.

### AN ACT to Provide a Penalty for Circulating False Reports Concerning Banks and Loan and Building Associations.

*Be it enacted by the People of the State of Maine, as follows:*

Circulating false reports concerning banks and loan and building associations; penalty. Whoever maliciously makes, publishes, utters, repeats, or circulates any false report concerning any savings bank, national bank, trust company or loan and building association shall be deemed guilty of a misdemeanor and shall upon conviction be punished by a fine of not more than one thousand dollars or by imprisonment for not more than eleven months, or by both such fine and imprisonment.

Approved March 16, 1931.

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## Chapter 41.

### AN ACT Relating to Loan and Building Associations.

*Be it enacted by the People of the State of Maine, as follows:*

R. S., c. 12, sec. 65; relating to returns made to state assessors, amended. Section sixty-five of chapter twelve of the revised statutes is hereby amended by striking out the entire section sixty-five and by inserting in place thereof the following section:

'Sec. 65. Required to make semi-annual returns to state assessors; penalty for false return; rate of taxation. Every loan and building association doing business in this state shall semi-annually on the last secular days of March and September make a return, signed and sworn to by its secretary, of the monthly capital dues paid in by its shareholders during the six months ending on each of said days from which there shall be deducted, however, such amount of said monthly capital dues as may have been credited to real estate loans during said periods. Said returns shall be made to the board of state assessors on or before the second Mondays of April and October, and for wilfully making a false return, the secretary forfeits not less than five hundred dollars nor more than five thousand dollars. The treasurer of such association shall pay to the treasurer of state a tax of one-half of one percent a year on the amount of monthly capital dues so returned.'

Approved March 16, 1931.