

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-fourth Legislature

OF THE

STATE OF MAINE

1929

Published by the Secretary of State, in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, and March 16, 1842.

KENNEBEC JOURNAL COMPANY
AUGUSTA, MAINE
1929

Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Eighty-Fourth
Legislature

1929

Chapter 130.

An Act to Authorize the Treasurer of State, Under the Direction of the Governor and Council, to Issue Bonds for State Highway and Bridge Construction, Conditional on the Adoption by the People of a Constitutional Amendment Authorizing Such Bonds.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Bond issue of \$15,000,000 authorized; part of state highway and bridge loan. In addition to state highway and bridge bonds heretofore issued in the name and behalf of the state as provided by statute, the treasurer of state is hereby authorized under the direction of the governor and council to issue from time to time serial coupon bonds in the name and behalf of the state to an amount not exceeding fifteen million dollars payable serially at the state treasury within twenty-five years from date of issue at a rate of interest not exceeding five per centum per annum, interest payable semi-annually, and signed by the treasurer of state, counter-signed by the governor and attested by the state auditor, with the seal of the state affixed. The coupons attached to said bonds shall bear the fac-simile of the signature of the treasurer of state instead of his original signature; such bonds and coupons shall be of such denominations and form and upon such terms and conditions not inconsistent herewith as the governor and council shall direct. Said bonds, together with the proceeds thereof, shall be designated as a part of the state highway and bridge loan and shall be deemed a pledge of the faith and credit of the state. Not more than three million dollars of said bonds shall be issued from the date this act becomes effective to January first, nineteen hundred and thirty-one and thereafter such bonds shall be issued only in amounts expressly authorized by the legislature for state highway construction or reconstruction, and not more than one million dollars shall be issued in any one fiscal year for bridge construction in the discretion of the governor and council as provided in this act.

Sec. 2. State auditor to keep account of bonds. The state auditor shall keep an account of such bonds, showing the number and amount of each, and the date of counter-signing, the date when payable and the date of delivery thereof to the treasurer of state, who shall keep an account of each bond, showing the number thereof, the name of the person to whom sold, the amount received for the same, the date of sale and the date when payable.

Sec. 3. Treasurer of state to negotiate sale. The treasurer of state may negotiate the sale of such bonds by direction of the governor and council, but no such bond shall be loaned, pledged or hypothecated in behalf of the state. Of the proceeds and sales of such bonds issued

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during and after the year nineteen hundred and twenty-nine, which shall be held by the treasurer of state and paid by him upon warrants drawn by the governor and council, ten million dollars are hereby appropriated to be used solely for construction and reconstruction of state highways in conformity with the provisions of the constitution, and five million dollars thereof are hereby appropriated to be used solely for the building of interstate, intrastate and international bridges, including bridges as provided by section three hundred and nineteen of the public laws of nineteen hundred and fifteen and acts additional thereto and amendatory thereof. If the proceeds of said bonds allocated for expenditure in any fiscal year are not wholly expended in such year, the unexpended balance thereof shall not lapse but shall be carried forward to the same account to be used only for the construction of state highways and bridges as provided by law.

Sec. 4. Proceeds of bonds to be kept distinct from other moneys. The proceeds of all bonds issued under the authority of this or other similar acts, for highway and bridge purposes, shall at all times be kept distinct from other moneys of the state, and shall not be drawn upon or be available for any other purpose. So much of the same as from time to time may not be needed for current expenditures shall be placed at interest, and the income derived therefrom shall be devoted to the payment of accruing interest on state highway and bridge bonds, and the treasurer of state shall include in his annual report a statement of all moneys so placed at interest, and of all interest collected and disbursed as herein provided.

Sec. 5. State highway commission to lay out comprehensive plan. In the expenditure of funds under this act, it shall be the duty of the state highway commission to lay out a comprehensive program for state highway construction covering a period of not less than three years, consistent with the constitution and with a view to an equalization and just apportionment thereof according to the needs of all counties. Said program shall be subject to the approval of the governor and council, and the same may be thereafter enlarged, modified or amended as exigencies may require.

Sec. 6. Subject to referendum provided for. This act shall take effect when the resolve passed by the eighty-fourth legislature providing for an amendment to section seventeen of article nine of the constitution of the state therein increasing the amount of state bonds which the legislature may authorize to be issued for the purpose of building state highways and interstate, intrastate and international bridges, is adopted by

votes given in by the inhabitants of the various cities, towns and plantations, voting on said amendment in accordance with the provisions of said resolve as required by the constitution.

Approved April 13, 1929.

Chapter 131.

An Act Authorizing the Trustees of the Charity Fund of Hiram Lodge to File Its Certificate of Incorporation in the Office of the Secretary of State.

Be it enacted by the People of the State of Maine, as follows:

Authorized to incorporate. The trustees of the charity fund of Hiram Lodge, a corporation organized under date of the sixteenth day of February, eighteen hundred and ninety-eight, by virtue of chapter fifty-five of the revised statutes of eighteen hundred and eighty-three, as amended by chapter one hundred and ninety-two of the public laws of eighteen hundred and ninety-seven, is hereby authorized to file a certificate setting forth the name and purposes of the corporation, the town where located, and the number and names of the officers, which certificate shall be signed and made oath to by the present president, treasurer and a majority of its trustees with the secretary of state in accordance with the provisions of chapter one hundred and ninety-two of the public laws of eighteen hundred and ninety-seven, and the same when filed shall have the same effect as if filed within the time required by the law in effect at the time of incorporation.

Approved April 13, 1929.