

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-fourth Legislature

OF THE

STATE OF MAINE

1929

Published by the Secretary of State, in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, and March 16, 1842.

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1929

Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Eighty-Fourth
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'Sec. 16. Acquisition of properties necessary to make act valid. If said water district shall fail to acquire the plant, properties, franchises, rights and privileges owned by said Guilford Water Company and Sangerville Water Supply Company, aforesaid, by purchase, or to file its petition to take the same by the exercise of the right of eminent domain as hereinbefore provided, in either case before the first day of July, nineteen hundred and thirty-one, this act shall become null and void. Said district shall not begin to furnish water under this act until it shall have acquired the properties of said Guilford Water Company and Sangerville Water Supply Company, as hereinbefore provided.'

'Sec. 17. Inconsistent acts repealed; provisions of R. S., c. 55, to apply; exceptions. Such parts of the charter of the Guilford Water Company expressed in chapter two hundred and twenty-six of the private laws of nineteen hundred and nine as are inconsistent herewith are hereby repealed. All the rights and duties herein mentioned shall be exercised and performed in accordance with the applicable provisions of chapter fifty-five of the revised statutes and acts amendatory thereof and additional thereto, except that in the event of any action before a court having jurisdiction to enforce any contract of sale of the plant and property of the said Guilford Water Company and the Sangerville Water Supply Company, or of either of them, the provisions of section forty of chapter fifty-five of the revised statutes, relative to the securing of an order authorizing the sale of property necessary or useful in the performance of duties to the public shall not apply and said court having jurisdiction may make appropriate decrees without reference to such provisions of section forty.'

Approved March 28, 1929.

Chapter 82.

An Act to Incorporate The Maine Foundation.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Corporators; corporate name; purposes. William Tudor Gardiner of Gardiner, Scott Wilson of Portland, William R. Pattangall of Augusta, Blin W. Page of Skowhegan, William B. Skelton of Lewiston, Kenneth C. M. Sills of Brunswick, Clifton D. Gray of Lewiston, Franklin W. Johnson of Waterville, Harold S. Boardman of Orono, William B. Kendall of Bowdoinham, Ernest L. McLean of Augusta, Arthur G. Staples of Auburn, Henry W. Cushman of Bangor, Walter S. Wyman of Augusta, Joseph W. Simpson of York Harbor, Hiram W. Ricker of South Poland, Guy P. Gannett of Portland, William T. Cobb of Rockland, Arthur W. Crafts of Greenville, Henry E. Dunnack of Augusta, Robert Hale of

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Portland, J. Blaine Morrison of Phillips, Clement F. Robinson of Portland, Augustus F. Moulton of Portland, Fred A. Gilbert of Hampden, and John E. Abbott of North Berwick, together with such persons as they may associate with themselves, and their successors, are hereby constituted a body corporate by the name of The Maine Foundation for the purpose of receiving and maintaining, either absolutely or as trustee, a fund or funds, and applying the income and principal thereof to promote the common welfare of the people and the well being of mankind throughout the state of Maine. In furtherance and not in limitation of the purposes and powers hereinbefore stated, said purposes and powers shall be construed to include the power to promote, establish, maintain, further, or aid, directly or indirectly, in any lawful manner, any industrial, literary, scientific, musical, charitable, educational, social, agricultural, moral, religious or benevolent purposes.

Sec. 2. Powers. The corporation hereby formed shall have the power to take and hold by bequest, devise, gift, purchase or lease, either absolutely or in trust for all or any of its purposes, any property, real or personal, without limitation as to amount or value, except such limitations, if any, as the legislature shall hereafter specifically impose, to convey such property and to invest and reinvest any principal or income, and deal with and expend the income and principal of the corporation in such manner as in the judgment of the trustees will best promote its objects and purposes. It shall have the powers which now pertain by law to corporations organized for literary, charitable, educational and other purposes under the provisions of chapter sixty-two of the revised statutes, so far as the same are applicable thereto, and are not inconsistent with the provisions of this act.

Sec. 3. Legal location. The said corporation shall have its legal location at such place within the state of Maine as may be set forth in the certificate of organization.

Sec. 4. First meeting; organization. The first meeting of said corporation shall be called by a notice signed by one of the incorporators hereinbefore named stating the time and place thereof, and mailed to each of the incorporators at his usual place of business or residence. No notice shall be necessary to such of the incorporators as shall in writing waive notice of said meeting and fix a time and place therefor. At such first meeting, said incorporators or a majority of them, shall effect an organization in the same manner as if proceeding under the aforesaid chapter sixty-two of the revised statutes, except in so far as the procedure prescribed by such chapter may be inconsistent with the terms of this act.

Sec. 5. Compensation. No officer, member, or employee of this corporation shall receive or be lawfully entitled to receive any pecuniary profit from the operations thereof, except reasonable compensation for services in effecting one or more of its purposes, or as a proper beneficiary of its strictly charitable purposes. The governing board of trustees shall be entitled to reimbursement for all reasonable expenditures, but shall receive no compensation for their services.

Approved March 28, 1929.

Chapter 83.

An Act to Incorporate the Monroe Loan Society of Maine.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Corporators; corporate name; powers and privileges. Ernest L. Small, Frederick G. Cleveland and Harry L. Cram, all of Portland, in the county of Cumberland and state of Maine, Frederick M. Jackson of Maplewood, in the county of Essex and state of New Jersey, and Leland Stanford of East Orange in the county of Essex and state of New Jersey, or such of them as may vote to accept this charter, with their associates, successors and assigns, are hereby made a body corporate to be known as the Monroe Loan Society of Maine, and as such shall have the power to enact suitable by-laws and regulations, and elect such officers as it deems desirable to effect its corporate purposes and be possessed of all the powers, privileges and immunities and subject to all duties and obligations conferred on corporations by the general corporation law of this state.

Sec. 2. Principal office. The principal office and place of business in Maine is to be located in the city of Portland, county of Cumberland, as fixed by the directors, and the corporation may establish branch offices.

Sec. 3. Purposes. The purposes for which this corporation is formed and the nature of the business to be transacted by it are: To engage in the business of making loans or advancements of moneys upon conditions and lawful terms as agreed; taking as security therefor any and all kinds of personal property and real property and to receive, transfer, and dispose of by endorsement, conveyance, assignment or otherwise, and to own and hold any and all negotiable instruments and real estate; to guarantee mortgages, bonds, and the payment of principal and interest thereof, to not exceeding ten times its paid in capital, provided the company shall not engage in the insurance business as defined by the statutes of Maine; to deal in stocks and bonds of any and all corporations, including its own