

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-fourth Legislature

OF THE

STATE OF MAINE

1929

Published by the Secretary of State, in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, and March 16, 1842.

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Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Eighty-Fourth
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preferred stock before any dividends shall be declared set apart or paid to the holders of the common stock. After payment of dividends on preferred stock, if any, the rate of dividend to be paid on the common stock shall not be larger than the reasonable safety and business interest of the corporation permit.

Sec. 6. Bank commissioner has supervision. The corporation shall be subject to the supervision of the bank commissioner and he shall have the same authority over it as he has over savings banks, trust companies, and loan and building associations.

Sec. 7. Preferred stock entitled to first consideration. In event of liquidation, dissolution, or winding up of the affairs of the corporation, the holders of preferred stock shall be entitled to be paid a sum equal to the par value of their shares after payment of debts, if any, and any unpaid dividends declared thereon before any assets or funds shall be divided among the holders of the common stock.

Sec. 8. Corporation to have rights conferred by P. L., 1917, c. 298. Nothing herein contained is intended to repeal or shall be construed as repealing the whole or any part of any existing statute except that this corporation shall have all the rights and be subject to all the duties conferred by the applicable provisions of chapter two hundred ninety-eight of the public laws of nineteen hundred seventeen and acts amendatory thereof and additional thereto now existing and hereafter made. In all the rights and duties herein mentioned shall be exercised and performed in accordance with all the applicable provisions of said chapter two hundred ninety-eight of the public laws of nineteen hundred seventeen, and acts amendatory thereof and additional thereto, now existing or hereafter made.

Sec. 9. First meeting. The first meeting of said corporation shall be called by a notice signed by one of the incorporators named in section one, mailed to each of the other incorporators at least seven days before the day of such meeting.

Approved February 19, 1929.

Chapter 7.

An Act to Change the Name of Division of Maine, Sons of Union Veterans of the Civil War, to Department of Maine, Sons of Union Veterans of the Civil War.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1887, c. 162, sec. 1 and sec. 3; P. & S. L., 1927, c. 2; relating to name of Sons of Union Veterans of the Civil War, further amended.

CHAP. 8

Sections one and three of chapter one hundred and sixty-two of the private and special laws of eighteen hundred and eighty-seven, as amended by chapter two of the private and special laws of nineteen hundred and twenty-seven, is hereby further amended by striking out the word "Division" wherever it occurs in sections one and two and inserting in lieu thereof the word 'Department' so that said sections as amended shall read as follows:

'Sec. 1. Corporators; change of corporate name; purposes, etc. Frank P. Merrill, Augustus S. Libby, Charles H. Rice, John C. Blake, Edward K. Gould, Charles O. Wadsworth, George A. Fields, Waldo H. Perry, Horace L. Wright, Samuel H. Dill, Fred E. Pottle, David A. Friend, David O. Brown, Albert M. Pitcher, Geo. B. Hodgdon, Edward J. Hatch, Fred W. Plaisted, their associates and successors, be and hereby are made a body politic and corporate by the name of the Department of Maine, Sons of Union Veterans of the Civil War, for the purpose and object of keeping green the memories of the soldiers of the union, and their sacrifices, for its maintenance; to aid the members of the Grand Army of the Republic in caring for helpless and disabled veterans and their widows and orphans, and to encourage the proper observance of Memorial Day, and also to assist needy members of the Sons of Union Veterans of the Civil War; said corporation may sue and be sued, defend and be defended, make and have all by-laws and regulations which may be necessary for the management of affairs, not repugnant to the laws of this state, and shall be vested with all powers and privileges, and be subject to all the liabilities by law incident to corporations of a similar nature.'

'Sec. 2. Board of trustees. The council of said department namely; Edward K. Gould, Charles O. Wadsworth, George A. Fields, Waldo H. Perry, Horace L. Wright, Samuel H. Dill, Fred E. Pottle, David O. Brown, Albert M. Pitcher, David A. Friend, Charles H. Rice, Edward J. Hatch, Geo. B. Hodgdon, and their successors in office, are hereby constituted a board of trustees to hold said property in trust, subject to the control of the same, to be determined by a majority vote of all the members present and voting at any regular meeting.'

Approved February 22, 1929.

Chapter 8.

An Act to Create York Water District.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Territorial limits; corporate name; purposes. Subject to the