

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-fourth Legislature

OF THE

STATE OF MAINE

1929

Published by the Secretary of State, in accordance with the Resolves of the Legislature
approved June 28, 1820, March 18, 1840, and March 16, 1842.

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1929

Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Eighty-Fourth
Legislature

1929

CHAP. 4

Chapter 3.

An Act Amendatory of Chapter Ninety-eight of the Private and Special Laws of Nineteen Hundred and Twenty-seven Entitled "An Act to Incorporate the Casco Title Guaranty Company."

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. & S. L., 1927, c. 98, sec. 9; relating to guaranty fund, amended. Section nine of chapter ninety-eight of the private and special laws of nineteen hundred twenty-seven entitled "An Act to Incorporate the Casco Title Guaranty Company" is hereby amended by striking out all of said section nine and inserting in lieu thereof the following:

'Sec. 9. One-fourth of capital stock and one per cent of aggregate amount of policies shall be set apart. Said corporation shall set apart a guaranty fund not less in amount than one-fourth of the capital stock of the corporation issued and outstanding, and at all times of an amount equal to one per cent of the aggregate amount of policies of guaranty written by the corporation and in force, which fund shall be kept as security against any losses or contingencies by reason of its guaranty, and whenever the same, by reason of impairment or of the increase in the business of the corporation, shall become less, either than one-fourth of the capital stock of said corporation issued and outstanding or than one per cent of the aggregate amount of policies of guaranty written by said corporation and in force, no guaranty shall be issued by said corporation until such deficiency shall be made up. Said fund shall be invested in real estate, or in such other securities, as the insurance commissioners may approve.'

Sec. 2. P. & S. L., 1927, c. 98, sec. 11; relating to business limited to Cumberland county, repealed; section twelve re-numbered. Section eleven of said act is hereby repealed and section twelve thereof is re-numbered section eleven.

Approved February 12, 1929.

Chapter 4.

An Act Authorizing and Empowering the Register of Deeds for the County of Knox to Make a True Copy of Contents of Volume Twenty-three and of Volume Twenty-five of the Knox County Records of Deeds and to Certify That the Same Are True Copies of Said Records.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. True copy authorized of Knox county records of deeds. The register of deeds for the county of Knox is hereby authorized and empowered to make a true copy of the contents of volume twenty-three and of volume twenty-five of the Knox county records of deeds and to certify that the same are true copies of said records.