

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-fourth Legislature

OF THE

STATE OF MAINE

1929

Published by the Secretary of State, in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, and March 16, 1842.

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PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Eighty-fourth Legislature

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bursed for their actual expenses incurred while engaged on the duties of said commission. They shall meet as soon as convenient after their appointment at such place as they may select and shall choose one of their number to be chairman of the commission. Said commission shall consider the advisability of legislation repealing or amending the Sunday law of the state and especially the advisability of legislation permitting amateur games and sports on Sunday. The commission shall hold such hearings as it may deem necessary.

Sec. 2. Shall make a report. Said commission shall on or before January first, nineteen hundred and thirty-one, make a written report to the governor and council, which report shall be transmitted to the clerk of the house of representatives upon the organization of the eighty-fifth legislature.

Sec. 3. Appropriation. The sum of one thousand dollars is hereby appropriated for the purpose of carrying out the provisions of this act.

Approved April 13, 1929.

Chapter 329.

An Act Relating to Investments in Industrial Bonds by Savings Banks.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. L., 1923, c. 144, sec. 27; relating to investment of deposits, amended. Section twenty-seven of chapter one hundred and forty-four of the public laws of nineteen hundred and twenty-three is hereby amended by adding thereto the following subdivision, the same to be numbered XIX:

'XIX. Bonds or notes of industrial corporations located principally within the United States; limit. In bonds or notes of industrial corporations whose property is located principally within the United States and issued or assumed by companies of which the net income in each year of the five years next preceding such investment shall have been either:

(1) Not less than ten million dollars and not less than twice the annual interest on the entire funded debt, or

(2) Not less than two million dollars and not less than four times such interest.

Not more than ten per cent of the deposits of any one bank shall be invested in the bonds or notes authorized by this sub-division, and said bonds or notes legalized hereunder are subject to the provisions relating to certificates of legality as set forth in sub-division sixteen of section twenty-seven of chapter one hundred and forty-four of the public laws of nineteen hundred and twenty-three.'

CHAP. 330

Sec. 2. Inconsistent acts repealed. All acts, and parts of acts, inconsistent herewith, whether passed at this or at any previous session of the legislature, are hereby repealed.

Approved April 13, 1929.

Chapter 330.

An Act Relative to Acknowledgment and Record of Deeds and Other Instruments.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 78, sec. 23; P. L., 1921, c. 40; P. L., 1925, c. 176; P. L., 1927, c. 100 and c. 190; relating to acknowledgments of deeds and other written instruments, further amended. Section twenty-three of chapter seventy-eight of the revised statutes, as amended by chapter forty of the public laws of nineteen hundred and twenty-one, as amended by chapter one hundred and seventy-six of the public laws of nineteen hundred and twenty-five, as amended by chapters one hundred and one hundred and ninety of the public laws of nineteen hundred and twenty-seven, is hereby further amended by striking out the words "or woman otherwise eligible under the constitution and appointed for the purpose by the governor with the advice and consent of the council" in the eighth, ninth, and tenth lines of said section, as amended, and by striking out the last paragraph of said section, as amended by said chapter one hundred, and by striking out the last paragraph of said section, as amended by said chapter one hundred and ninety, and by inserting in place thereof the following paragraph:

'This section shall not be construed as invalidating any instrument duly executed in accordance with the statutes heretofore in effect, or made valid by any such statute. All such instruments may be admitted to record which at the time of their execution or subsequent validation could be so recorded,' so that said section, as amended, shall read as follows:

'Sec. 23. Section not to invalidate instrument executed in accordance with statutes heretofore in effect. Deeds and all other written instruments before recording in the registries of deeds, except those issued by a court of competent jurisdiction and duly attested by the proper officer thereof, and excepting plans and notices of foreclosure of mortgages, shall be acknowledged by the grantors, or by the persons executing any such written instruments, or by one of them, or by their attorney executing the same, or by the lessor in a lease or one of the lessors or his attorney executing the same, before a justice of the peace, or notary public having a seal, in the state; or before any clerk of a court of record having a seal, notary public, justice of the peace, or commissioner appointed by the governor of this state for the purpose or a commissioner authorized in the