MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-fourth Legislature

OF THE

STATE OF MAINE

1929

Published by the Secretary of State, in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, and March 16, 1842.

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PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Eighty-fourth Legislature

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CHAP. 121

the words, "saving," "savings," or "savings bank." Any person, partnership, association or corporation violating the provisions of this section may be enjoined therefrom by any court having general equity jurisdiction, on application of the bank commissioner or of any person, corporation, or association injured or affected by such use, and any person or persons violating the provisions of this section either individually, as members of any association or co-partnership, or as interested in any such corporation, shall be punished by a fine not exceeding one thousand dollars, or by imprisonment for not less than sixty days nor more than one year, or by both fine and imprisonment.'

Approved March 23, 1929.

Chapter 120.

An Act Relating to Deposits Individually and in Trust in Savings Banks. Be it enacted by the People of the State of Maine, as follows:

P. L., 1923, c. 144, sec. 22; relating to regulation of deposits in savings banks, amended. Section twenty-two of chapter one hundred and forty-four of the public laws of nineteen hundred and twenty-three is hereby amended by striking out the entire section twenty-two and inserting the following:

'Sec. 22. May receive all sums of money; deposits in trust; trustees may refuse deposits. Savings banks and institutions for savings may receive on deposit, for the use and benefit of depositors, all sums of money offered for that purpose. Whenever a deposit is made in trust the name and residence of the person for whom it is made, or the purpose for which the trust is created, shall be disclosed in writing to the bank, and the deposit shall be credited to the depositor as trustee for such person or purpose, and if no other notice of the existence and terms of a trust has been given in writing to the corporation the deposit with the interest thereon, may, in the event of the death of the trustee, be paid to the person for whom such deposit was made, or to his legal representative, or to some trustee appointed by the court for that purpose. The trustees of the bank may refuse any deposit at their pleasure.'

Approved March 23, 1929.

Chapter 121.

An Act Relating to Increase of Salary of County Attorney of Androscoggin County.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 117, sec. 37; relating to compensation of county