

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-fourth Legislature

OF THE

STATE OF MAINE

1929

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Published by the Secretary of State, in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, and March 16, 1842.

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1929

**PUBLIC LAWS**  
OF THE  
**STATE OF MAINE**

As Passed by the Eighty-fourth Legislature

**1929**

[supplied from page 1 of volume]

## Chapter 115.

An Act Relating to Loan and Building Associations.

*Be it enacted by the People of the State of Maine, as follows:*

P. L., 1923, c. 144, sec. 112; relating to forfeiture of shares in loan and building associations, amended. Section one hundred and twelve of chapter one hundred and forty-four of the public laws of nineteen hundred and twenty-three is hereby amended by striking out the word "six" in the second line of said section and inserting in place thereof the word 'three,' so that said section, as amended, shall read as follows:

'Sec. 112. Borrower in arrears for more than three months forfeits shares. If a borrowing member is in arrears for dues, interest, premiums or fines for more than three months, the directors may declare the shares forfeited after one month's notice, if the arrears continue unpaid. The account of such borrowing member shall then be debited, with the arrears of interest, premiums and fines to date of forfeiture, and the shares shall be credited upon the loan at their withdrawing value. The balance of the account may, and after six months shall, be enforced against the security by any legal method, or by proceedings in equity, for sale and foreclosure, jurisdiction therefor being hereby specially given to the supreme judicial and superior courts, to be exercised upon bill or petition in a summary manner. The shares, the value whereof has been so applied in payment, shall revert to the corporation, and be held by it free from all interest, claim or demand on the part of the borrower, or any person claiming from or under him.'

Sec. 2. P. L., 1923, c. 144, sec. 122; relating to duplicate pass book may be issued upon proof of loss of original, amended. Section one hundred and twenty-two of chapter one hundred and forty-four of the public laws of nineteen hundred and twenty-three is hereby amended by striking out the words "sixty" and "last" in the thirteenth line of said section, and inserting in place thereof the word 'thirty,' and 'first' so that said section as amended shall read as follows:

'Sec. 122. If missing pass book or certificate is not presented within thirty days after first advertisement. When the owner of shares in any loan and building association, evidenced by both pass book and certificate, or either of them, or the executor, administrator or guardian of said owner, in writing notifies the secretary of said loan and building association issuing the same, that such pass book or certificate of shares is lost and that he desires to have a duplicate pass book or certificate of shares issued to him, said secretary shall give public notice of such application by publishing at the expense of such applicant an advertisement once a week for

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three weeks successively in some newspaper published in the town in which said loan and building association is located, if any, otherwise in one published in the county, if any, if not, then in the state newspaper. If such missing pass book or certificate of shares is not presented to said secretary within thirty days after the first advertisement, then he shall issue a duplicate pass book or certificate of shares to the person thus requesting the same and such delivery of the duplicate relieves said association from all liability on account of the original pass book or certificate of shares, so advertised.'

Approved March 23, 1929.

**Chapter 116.**

An Act Relative to Military Parades on Election Days.

*Be it enacted by the People of the State of Maine, as follows:*

R. S., c. 7, sec. 117; relating to punishment for military parades on election days, amended. Section one hundred and seventeen of chapter seven of the revised statutes is hereby amended by repealing all of said section and inserting in its place the following:

'Sec. 7. Parades prohibited; exceptions; penalty. Any officer of the militia who parades men under his command or exercises any military command on a day of election, except in time of war or public danger, or in cases of riot, invasion, or insurrection, or imminent danger thereof, or in case of public danger resulting from flood, conflagration, or tempest, or at a regularly scheduled and ordered drill in an armory forfeits for each offense not less than ten nor more than three hundred dollars.'

Approved March 23, 1929.

**Chapter 117.**

An Act Relating to Dividends; Maintenance of Reserve Fund; Declaration of Dividends in Mutual Savings Banks.

*Be it enacted by the People of the State of Maine, as follows:*

P. L., 1923, c. 144, sec. 34; relating to dividends from earnings in savings banks, amended. Section thirty-four of chapter one hundred and forty-four of the public laws of nineteen hundred and twenty-three is hereby amended by striking out all of said section, and substituting therefor the following section; so that said section as amended shall read as follows:

'Sec. 34. Reserve fund shall be established; dividends limited; declared only as authorized by recorded vote. Every savings bank and savings