

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

AS PASSED BY THE

Eighty-fourth Legislature

OF THE

STATE OF MAINE

1929

---

Published by the Secretary of State, in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, and March 16, 1842.

---

KENNEBEC JOURNAL COMPANY  
AUGUSTA, MAINE

1929

**PUBLIC LAWS**  
OF THE  
**STATE OF MAINE**

As Passed by the Eighty-fourth Legislature

**1929**

[supplied from page 1 of volume]

## Chapter 101.

An Act Relative to State Stipends to Agricultural Societies.

*Be it enacted by the People of the State of Maine, as follows:*

**R. S., c. 34, sec. 20; relating to state aid to county and local agricultural societies, amended.** Section twenty of chapter thirty-four of the revised statutes is hereby amended by inserting before the words "evidence as to" in the fourth line of said section, the word 'satisfactory'; by inserting after the word "registration" in the fifth line thereof the word 'shall' and by striking out the word "satisfactory" in the fifth line thereof, so that said section as amended shall read as follows:

'**Sec. 20. Satisfactory evidence as to purity of blood.** No state stipend shall be paid to any agricultural society offering or paying premiums on grade males; the commissioner of agriculture may make this a part of the sworn return to be made by the proper officers of all agricultural societies, provided that satisfactory evidence as to eligibility to registration shall be accepted as proof of purity of blood.'

Approved March 23, 1929.

---

## Chapter 102.

An Act Relating to Investments in Industrial Bonds by Savings Banks.

*Be it enacted by the People of the State of Maine, as follows:*

**P. L., 1923, c. 144, sec. 27; relating to investments of deposits by savings banks, amended.** Section twenty-seven of chapter one hundred and forty-four of the public laws of nineteen hundred and twenty-three as amended is hereby further amended by adding thereto the following sub-division, the same to be numbered XIX.

'**XIX. Bonds or notes of industrial corporations.** In bonds or notes of industrial corporations whose property is located entirely within the United States and issued or assumed by companies of which the net income in each of the five years next preceding such investment shall have been either:

(1) Not less than ten million dollars and not less than twice the annual interest on the entire funded debt, or

(2) Not less than two million dollars and not less than four times such interest.

Not more than ten per cent of the deposits of any one bank shall be invested in the bonds or notes authorized by this sub-division, and said bonds or notes legalized hereunder are subject to the provisions relating to certificates of legality as set forth in sub-division sixteen of section