

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-fourth Legislature

OF THE

STATE OF MAINE

1929

Published by the Secretary of State, in accordance with the Resolves of the Legislature
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PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Eighty-fourth Legislature

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[supplied from page 1 of volume]

CHAP. 39

'Sec. 8. Regulating location, time and method of fishing. That no person shall take fish of either of the kinds aforesaid on that side of the center of the river on which any fish-way is or may be established within ten rods of the entrance of said fish-way. It shall be unlawful to take fish of either of the kinds aforesaid on the west side of the center of the said river within twelve rods of the Bangor Hydro-Electric Company's dam. No person, between the fifteenth day of May and the fifteenth day of July, shall take any salmon, shad or alewives, in any manner, except by hook and line, in the spillway of the Bangor Hydro-Electric Company's plant on said river within one hundred and thirty feet of the power house of said company, under a penalty of five dollars for every salmon, of fifteen dollars for every barrel or less quantity of shad; and of five dollars for every barrel or less quantity of alewives, so taken.'

Approved March 11, 1929.

Chapter 39.

An Act Relating to the Formation of Corporations Having Stock Without Par Value.

Be it enacted by the People of the State of Maine, as follows:

P. L., 1921, c. 224, sec. 117; relating to how non-par shares may be disposed of, amended. Section one hundred and seventeen of chapter two hundred and twenty-four of the public laws of Maine, one thousand nine hundred and twenty-one, is amended by inserting in the ninth line of said section after the word "non-assessable" and before the word "The" the words 'The stockholders at a meeting duly called and held for the purpose or the board of directors when acting under any general or special authority granted by the stockholders may determine at the time of the issue thereof what part of the consideration received for issued shares without par or face value shall be capital stock, and what part of said consideration shall be paid-in surplus available for dividends and other corporate purposes,' so that said section as amended shall read as follows:

'Sec. 117. Stockholders may determine how consideration shall be divided. Corporations may issue and dispose of their authorized shares having no par or face value for such consideration as may be prescribed in the certificate of organization or in the certificate of amendment, or if no consideration is so prescribed then for such consideration as may be fixed by the stockholders at a meeting duly called and held for the purpose, or by the board of directors when acting under general or special authority granted by the stockholders. Any and all shares issued for the consideration prescribed or fixed in accordance with the provisions of this section shall be fully paid and non-assessable. The stockholders at a meeting duly

called and held for the purpose or the board of directors when acting under any general or special authority granted by the stockholders, may determine at the time of the issue thereof what part of the consideration received for issued shares without par or face value shall be capital stock and what part of said consideration shall be paid-in surplus available for dividends and other corporate purposes. The authorized number of shares without par or face value may be increased or reduced by a majority vote of the issued and outstanding shares at a meeting duly called for the purpose, or at an annual meeting, when notice shall have been given of such proposed action in the call therefor, and the corporation shall file a certificate thereof with the secretary of state within ten days thereafter, and thereupon said change shall take effect.'

Approved March 11, 1929.

Chapter 40.

An Act to Increase the Amount to be Paid for Clerk Hire in the Office of the Clerk of Courts in the County of Cumberland.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 117, sec. 45; as amended; relating to clerk hire in county offices, further amended. Section forty-five of chapter one hundred and seventeen of the revised statutes, as amended, is hereby further amended by striking out the words "fifty-one hundred and twenty-four" in the fourth line of paragraph four of said section, and inserting in place thereof the words 'sixty-one hundred and twenty-four,' so that paragraph four, as amended, in so far as it relates to the annual amount to be paid for clerk hire in the office of the clerk of courts in Cumberland county, shall read as follows:

Cumberland county clerk hire increased. 'for clerks in the office of clerk of courts, sixty-one hundred and twenty-four dollars.'

Approved March 11, 1929.

Chapter 41.

An Act to Regulate Fishing in Bent's Pond in New Sharon and Vienna.

Be it enacted by the People of the State of Maine, as follows:

Rules prohibiting fishing in Bent's pond repealed. So much of the rules and regulations as prohibit fishing in Bent's pond, in New Sharon, Franklin county, and Vienna, Kennebec county, is hereby repealed.

Approved March 11, 1929.