

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

AS PASSED BY THE

Eighty - Third Legislature

OF THE

STATE OF MAINE

1927

Published by the Secretary of State, in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, and March 16, 1842.

KENNEBEC JOURNAL PRINT SHOP
AUGUSTA, MAINE

1927

Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Eighty-Third Legislature

1927

the direction and control of the insurance commissioner to the same extent as insurance companies in this state now are.

Approved April 7, 1927.

Chapter 99

An Act to Incorporate the Sandy River and Rangeley Lakes Railroad Company.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Corporators; corporate name; purposes. Alfred A. Montgomery of Portland, Josiah S. Maxcy of Gardiner, William D. Sewall of Bath, Edward W. Wheeler of Brunswick, and Herbert S. Wing of Kingfield, their associates and successors, are hereby created a body corporate under the name of Sandy River and Rangeley Lakes Railroad Company, for the purpose of acquiring by purchase, lease, or otherwise, the property and franchises of the Sandy River and Rangeley Lakes Railroad, and operating all or any of said property, or causing or procuring all or any of the same to be operated; and by that name may sue or be sued; may have a common seal and adopt by-laws and regulations for the management of its affairs not repugnant to this charter or the laws of this state; may acquire by purchase or otherwise, hold and convey property, real and personal, as may be deemed necessary for its uses; and generally possess, enjoy and exercise all of the rights, privileges and franchises and assume and perform all of the duties and obligations incident to railroad corporations organized under the laws of this state, except as the same are limited or added to by the provisions of this act.

Sec. 2. Location. Said corporation shall be located and have its principal office in Phillips, in the county of Franklin, and may have agencies and branch offices elsewhere in this state as its directors may from time to time designate.

Sec. 3. Capital stock; may issue notes and bonds; exempt from payment of fees; stockholders' exemption from liability. Said corporation may issue its capital stock for such consideration and in such amounts and classes and with such preferences as its incorporators and stockholders may from time to time deem necessary for its purpose; and for like purposes may issue its notes, bonds and other evidences of indebtedness, with or without mortgage of its properties and franchises, or other security for the payment of the same; provided, however, that all such issues shall be subject to the provisions of chapter fifty-five of the revised statutes, relating to the issues of securities by public utilities. It shall not be required

CHAP. 99

to pay any fee to the treasurer of state for the issue of its stock; nor to subscribe for any particular amount of capital stock; nor to have more than five directors. Stockholders shall have the same exemption from liability that is provided for corporations organized under chapter fifty-one of the revised statutes, including the issue of stock for property or services.

Sec. 4. First meeting; how called. The first meeting of the corporation may be called by written notice signed by any one of the corporators hereinafter named, served upon each corporator by giving the same to him in hand, or mailing in any post office in this state, under cover, postage prepaid, addressed as the respective residences appear in section one of this act, not less than seven days before the time appointed therefor; but any corporator may waive such notice by a writing signed by him, and attendance at said meeting in person or by attorney designated in writing shall be deemed to be a waiver of notice thereof. At said meeting, or any adjournment thereof, said corporators and such associates as they may permit to join with them by majority vote of a quorum, may organize in all respects like a corporation organized under chapter fifty-one except that it shall be excused from payment of any capital stock fee or duty to the treasurer of state, as hereinbefore provided.

Sec. 5. Authorized to acquire railroad property; rights, privileges and obligations. When the organization of said corporation shall have been completed and certificate thereof approved, recorded and filed as provided in chapter fifty-one, it may acquire by purchase, lease, or otherwise, the property and franchises now constituting the Sandy River and Rangeley Lakes Railroad, whereupon it shall possess all the rights and privileges and shall assume and discharge all the obligations and duties in respect thereof which are possessed by and incumbent upon railroad companies organized and existing as aforesaid, except as herein otherwise provided.

Sec. 6. Railroad owners authorized to convey to corporation. The owners, receivers, and other persons having title to or control over said property and franchises are authorized to convey the same to said corporation in such manner and upon such terms and consideration as may be agreed to between the parties, subject only to the approval of any court having jurisdiction through receivership at the time of the transfer.

Sec. 7. Authorized to abandon or suspend operation. Said corporation after it has so acquired title or lease to said property and franchises, may, with the consent of the public utilities commission, abandon or suspend operation of the whole or any part or parts thereof, permanently or tem-

porarily from time to time, and may dispose of the property constituting the parts so abandoned for the benefit of the corporation.

Approved April 7, 1927.

Chapter 100

An Act Relating to the Kennebec County Agricultural Society at Readfield.

Be it enacted by the People of the State of Maine, as follows:

Doings of meeting made valid. The meeting of the members of the Kennebec County Agricultural Society, a corporation established by law and having its place of business at Readfield, in the county of Kennebec, held on the twelfth day of January, nineteen hundred twenty-seven, and the acts of said corporation and of its officers heretofore performed, are hereby confirmed, ratified and made legal.

Approved April 7, 1927.

Chapter 101

An Act to Provide a Town Manager Form of Government for the Town of Camden.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Annual meeting date fixed; election of moderator. On and after the passage of this act and its adoption by the town as hereinafter provided, annual town meetings shall be held in the town of Camden, in the county of Knox, on the second Monday of March, in each year, and the voters shall then choose by ballot, as now provided by law, a moderator.

Sec. 2. Officers to be elected. At such meetings as provided in section one, the voters shall then choose by ballot as provided by chapter seventy of the public laws of nineteen hundred and twenty-one, three, five or seven inhabitants of said town to be selectmen and overseers of the poor, and assessors of taxes, a treasurer, collector of taxes, clerk, auditor of accounts, and three members of the school board, one for a term of one year, one for a term of two years, and one for a term of three years and thereafter, at each of said annual meetings, shall elect one said member of the school board for a term of three years. All other necessary town officers, including a town manager, shall be appointed as herein provided.

Sec. 3. Board of assessors. The board of assessors of taxes provided