

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty - Third Legislature

OF THE

STATE OF MAINE

1927

Published by the Secretary of State, in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, and March 16, 1842.

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Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Eighty-Third Legislature

1927

Lewiston and along West Bates Street to the Androscoggin river above the dam at Lewiston falls and discharge the same into said river.'

Approved April 1, 1927.

Chapter 75

An Act to Authorize the City of Portland to Provide, by Ordinance, for the Retirement, Pension and Annuity to Dependents, of Members of the Police and Fire Departments.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Retirement pensions for police department provided for; conditions. The city of Portland is authorized to provide, by ordinance, for the retirement, upon pension not exceeding half pay, of all the members of its police force, including the chief of police, captains, lieutenants, sergeants, and patrolmen, who have been honorably discharged from the police force by reason of,—

First: Having served on said police force not less than twenty-five consecutive years, or

Second: Having served on the police force not less than twenty consecutive years and having reached the age of sixty-five years, or

Third: Having been permanently disabled in the performance of duty.

Sec. 2. Retirement pensions for fire department provided for; conditions. The city of Portland is further authorized to provide, by ordinance, for the retirement, upon pension not exceeding half pay, of all members of the fire department, including chief of the fire department, captains, lieutenants and firemen who have been honorably discharged from the fire department by reason of,—

First: Having served in said department not less than twenty-five consecutive years, or

Second: Having served in the fire department not less than fifteen consecutive years and having reached the age of sixty years, or,

Third: Having been permanently disabled in the performance of duty.

Sec. 3. Widows, children and dependents, provisions for. The city of Portland is further authorized to provide, by ordinance, for the payment to the widow of any member of its police or fire department, who has lost his life in the performance of his duty, an annuity of not more than twenty-five dollars per month, so long as she remains a widow and in

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need of such annuity. If a policeman or fireman who has lost his life in the performance of his duty leaves no widow, such annuity may be paid to the minor children or other persons dependent upon such member of the police or fire department, for such period as the city council may determine.

Sec. 4. Inconsistent acts repealed. All acts and parts of acts inconsistent herewith are hereby repealed.

Approved April 1, 1927.

Chapter 76

An Act to Incorporate the Northern Finance and Investment Corporation.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Corporators; corporate name; rights and powers. Charles J. Bernstein, Adolph B. Friedman, Isaac Davidson, and Michael Pilot, all of Bangor, in the county of Penobscot, and state of Maine, and their associates, successors, and assigns, are hereby created a corporation by the name of the "Northern Finance & Investment Corporation" with power by that name to sue and be sued, to have and use a common seal, and to establish suitable by-laws and regulations for the proper management of its affairs, not repugnant to the general corporation law of the state.

Sec. 2. Principal office. The principal office and place of business in Maine is to be located in the city of Bangor, county of Penobscot, and fixed by the directors, and the corporation may establish branch offices.

Sec. 3. Purposes; authority granted subject to general laws of the state. The purposes for which this corporation is formed, and the nature of the business to be transacted by it, are as follows: To own, buy, sell, and deal in mortgages of real, personal, or mixed property, notes, and other certificates of indebtedness secured or unsecured, in stocks, and bonds of every kind, and description, the selling of which is lawful in this state, subject however to obtaining a license therefor, as now provided by the laws of this state, or hereafter made, and to loan money thereon, and to issue, execute, and deliver in exchange therefor, its own stock, bonds, or mortgages, notes and other obligations insofar as the same is not repugnant to this act; to own, buy, sell, and mortgage real, personal, and mixed property, of every kind and description; to maintain an insurance agency for the writing and selling of policies of insurance of every kind and description, the writing and selling of which is legal in this state, subject