

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty - Third Legislature

OF THE

STATE OF MAINE

1927

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Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Eighty-Third Legislature

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CHAP. 53

district. The term of office of the trustees shall begin on the first Monday of August. Said trustees may procure an office and incur such expenses as may be necessary. The said board of trustees shall receive twelve hundred dollars per annum for their services divided between them as they shall by vote determine; provided, however, that no trustee shall receive less than two hundred dollars per annum.'

Approved March 28, 1927.

Chapter 53

An Act to Incorporate Bridgton and Harrison Railway Company and to Authorize Certain Towns to Grant Assistance Thereto.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Corporators; corporate name; purposes and powers. Joseph Pitts and Oscar C. Robbins of Harrison and Edgar F. Corliss, J. Bennett Pike, Perry J. Murphy, Raymond F. Sargent, Walter P. Dow, Maurice W. Hamblen, H. A. Shorey, Jr., Louis H. Talcott and George A. Cabot all of Bridgton, and all in the county of Cumberland and state of Maine, their associates and successors, are hereby created a body corporate under the name of Bridgton and Harrison Railway Company, for the purpose of acquiring by purchase, lease, or otherwise, the property and franchises of the Bridgton and Saco River Railroad Company and operating the same, or causing or procuring it to be operated; and by that name may sue or be sued; may have a common seal and adopt by-laws and regulations for the management of its affairs not repugnant to this charter or the laws of this state; may acquire by purchase or otherwise, hold and convey property, real and personal, as may be deemed necessary for its uses; and generally possess, enjoy and exercise all of the rights, privileges and franchises and assume and perform all of the duties and obligations incident to railroad corporations organized under the laws of this state, except as the same are limited or added to by the provisions of this act.

Sec. 2. Location. Said corporation shall be located and have its principal office in Bridgton, in the county of Cumberland, and may have agencies and branch offices elsewhere in this state as its directors may from time to time designate.

Sec. 3. Authorized to issue stock and bonds subject to provisions of R. S., c. 55; exempt from fees; other exemptions. Said corporation may issue its capital stock for such consideration and in such amounts and classes and with such preferences as its incorporators and stockholders may from time to time deem necessary for its purposes; and for like pur-

poses may issue its notes, bonds and other evidences of indebtedness, with or without mortgage of its properties and franchises, or other security for the payment of the same; provided, however, that all such issues shall be subject to the provisions of chapter fifty-five of the revised statutes of Maine, relating to the issues of securities by public utilities. It shall not be required to pay any fee to the treasurer of state for the issue of its stock; nor to subscribe for any particular amount of capital stock; nor to have more than five directors. Stockholders shall have the same exemption from liability that is provided for corporations organized under chapter fifty-one, including the issue of stock for property or services.

Sec. 4. First meeting, how called; associates permitted to join corporation. The first meeting of the corporation may be called by written notice signed by any one of the corporators hereinbefore named, served upon each corporator by giving the same to him in hand, or mailing in any post office in this state, under cover, postage prepaid, addressed as the respective residences appear in section one of this act, not less than seven days before the time appointed therefor; but any corporator may waive such notice by a writing signed by him, and attendance at said meeting in person or by attorney designated in writing shall be deemed to be a waiver of notice thereof. At said meeting, or any adjournment thereof, said corporators and such associates as they may permit to join with them by majority vote of a quorum, may organize in all respects like a corporation organized under chapter fifty-one except that it shall be excused from payment of any capital stock fee or duty to the treasurer of state, as hereinbefore provided.

Sec. 5. Authorized to acquire property of Bridgton & Saco R. R. Co., and assume its obligations. When the organization of said corporation shall have been completed and certificate thereof approved, recorded and filed as provided in chapter fifty-one, it may acquire by purchase, lease, or otherwise, the property and franchises now constituting the Bridgton and Saco River Railroad Company, whereupon it shall possess all the rights and privileges and shall assume and discharge all the obligations and duties in respect thereof which are possessed by and incumbent upon railroad companies organized and existing as aforesaid, except as herein otherwise provided.

Sec. 6. Owners of railroad authorized to convey. The owners, receivers, and other persons having title to or control over said property and franchises are authorized to convey the same to said corporation in such manner and upon such terms and consideration as may be agreed to between the parties, subject only to the approval of any court having jurisdiction through receivership at the time of the transfer.

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Sec. 7. Towns authorized to raise money to assist in acquisition of property. The towns of Bridgton and Harrison, in the county of Cumberland, are hereby expressly empowered and authorized, by separate action by majority vote in town meetings duly notified therefor, at one time, or from time to time, each independently or conditionally upon similar action by the other, to raise money by loan, taxation or otherwise, to assist in the acquisition, improvement and operation of the railroad extending from Bridgton Junction in the town of Hiram, through Bridgton to Harrison, now known as the Bridgton & Saco River Railroad, through the purchase of capital stock or other securities or by direct contribution toward the cost thereof, but not at any time to involve the town in debt in violation of the constitution of the state.

Approved March 28, 1927.

Chapter 54

An Act to Extend the Charter of the Penobscot Lumbering Association for Fifteen Years.

Be it enacted by the People of the State of Maine, as follows:

Charter extended fifteen years. The charter of the Penobscot Lumbering Association as granted by chapter two hundred ninety-eight of the private and special laws for the year eighteen hundred fifty-four and by all acts amendatory thereto is hereby renewed and extended for the further period of fifteen years from and after the date of expiration of present charter and the authority of said Penobscot Lumbering Association to have and exercise its present rights, powers and privileges is also hereby renewed and extended for, and over said further period of fifteen years.

Approved March 28, 1927.

Chapter 55

An Act to Extend the Charter of the Penobscot Boom Corporation for Fifteen Years.

Be it enacted by the People of the State of Maine, as follows:

Charter extended fifteen years. The charter of the Penobscot Boom Corporation as amended by chapter two hundred ninety-nine of the private and special laws of eighteen hundred fifty-four and all other acts amendatory thereto is hereby renewed and extended for a further period of fifteen years from and after the date of the expiration of the present charter, and the authority of said Penobscot Boom Corporation to have and exercise