

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty - Third Legislature

OF THE

STATE OF MAINE

1927

Published by the Secretary of State, in accordance with the Resolves of the Legislature
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PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Eighty-third Legislature

1927

[supplied from page 1 of volume]

Chapter 208.

An Act Relating to Qualification and Licensing of Agents of Insurance Companies.
Be it enacted by the People of the State of Maine, as follows:

R. S., c. 53, sec. 124; relating to statements to be filed by insurance agents and brokers and revocation of licenses, amended. Section one hundred twenty-four of chapter fifty-three of the revised statutes is hereby amended by striking out all of said section and substituting in place thereof the following, so that said section, as amended, shall read as follows:

'Sec. 124. Before receiving first license person must appear before commissioner or deputy for personal examination as to qualifications. Before an agent or broker is licensed as provided in the three preceding sections he shall file with the insurance commissioner a statement under oath, giving his name, residence, present occupation, his occupation for the five years next preceding the date of such statement and such other information, if any, as the insurance commissioner may require. After the statement herein provided for is filed, the insurance commissioner may, if he is satisfied that the appointee is a suitable person, issue to him a license in accordance with said sections; provided, however, that it shall not be necessary for an applicant qualifying as an agent or broker for any particular company to re-qualify. The insurance commissioner may at any time after granting such license, for cause shown, and after a hearing, determine any person so appointed, or any person theretofore appointed as agent, to be unsuitable to act as such agent, and shall thereupon revoke such license and notify both the company and the agent of such revocation. Before any person is licensed as hereinbefore provided as a first-time agent of any foreign fire insurance company or as a first-time insurance broker, he shall appear in person at such time and place as the insurance commissioner, his deputy, or any person delegated by the insurance commissioner or his deputy shall designate in writing for that purpose, for a personal examination as to his character and qualifications to act as such agent or broker. The examiner shall be satisfied that such person is of good character and is otherwise qualified for the license he desires; that he intends to hold himself out in good faith as an insurance agent or broker, and that no part of the commission on the business of such agent or broker shall be paid to any person, firm or corporation other than a duly licensed agent, broker, or insurance company.'

Approved April 15, 1927.