

ACTS AND RESOLVES

AS PASSED BY THE

Eighty-Third Legislature

OF THE

STATE OF MAINE

1927

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PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Eighty-third Legislature

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CAPITAL STOCK.

upon every one hundred thousand dollars or fraction thereof, in excess of one hundred thousand.'

Approved April 7, 1927.

Chapter 100.

An Act Relating to Acknowledgments by Bank Officials by Justices of the Peace. Be it enacted by the People of the State of Maine, as follows:

R. S., c. 78, sec. 23; relating to acknowledgment of deeds, amended. Section twenty-three of chapter seventy-eight of the revised statutes is hereby amended by adding thereto the following:

'Justice of the peace who is stockholder, officer, etc., of a bank or other corporation, may take acknowledgments; proviso; prior acts validated. Any justice of the peace who is a stockholder, director, officer or employee of a bank or other corporation, may take the acknowledgment of any party to any written instrument executed to or by such corporation; provided, that such justice of the peace is not a party to such instrument either individually or as a representative of such bank or other corporation.

This amendment shall apply to justices of the peace in office on the date when this act goes into effect and shall validate any acts theretofore done by them which would be valid hereunder.'

Approved April 7, 1927.

Chapter 101.

An Act Relating to Capital Stock.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 51, sec. 35; relating to fixing of capital stock and dividing into shares; names of owners to be recorded, amended. Section thirty-five of chapter fifty-one, revised statutes, is hereby amended by striking out the words "within the limits of the charter" in the second and third lines of said section; and by striking out the words "to the amount allowed by the charter" in the fifth and sixth lines of said section and by substituting in place thereof the words 'as provided in sections forty-one and fortytwo,' so that said section thirty-five, as amended, shall read as follows:

'Sec. 35. Limitations in charter eliminated; increases in capital stock to be made according to provisions of sections 41 & 42. The capital of corporations incorporated by special act of the legislature shall be fixed and divided into shares; and the names of the owners, and the number

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of shares owned by each, shall be entered of record at the first meeting. The capital may be subsequently increased as provided in sections fortyone and forty-two by adding to the number of shares.'

Approved April 7, 1927.

Chapter 102.

An Act to Change the Salary of the Superintendent of the State School for Boys. Be it enacted by the People of the State of Maine, as follows:

R. S., c. 117, sec. 29; P. L., 1917, c. 130, sec. 6; 1925, c. 50; relating to salary of superintendent of state school for boys, amended. Section twenty-nine of chapter one hundred and seventeen of the revised statutes, as amended by section six of chapter one hundred and thirty of the public laws of nineteen hundred and seventeen, as amended by chapter fifty of the public laws of nineteen hundred and twenty-five is hereby amended by striking out the words "eighteen hundred dollars" and inserting in place thereof the words 'twenty-two hundred dollars,' so that said section, as amended, shall read as follows:

'Sec. 29. Salary increased. The superintendent of the state school for boys shall receive an annual salary of twenty-two hundred dollars.'

Approved April 7, 1927.

Chapter 103.

An Act Relating to Eastern Standard Time.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. L., 1925, c. 57; relating to standard time, amended. Chapter fifty-seven of the public laws of nineteen hundred twenty-five is hereby amended by inserting as section two thereof, the following:

'Sec. 2. All courts, public institutions, employers of labor, contracts, etc., to be governed by U. S. eastern standard time. All courts, all schools, all state, county and town officers, all institutions which receive any financial aid from the state, all persons and corporations employing clerks or other labor, all proceedings in law or equity, all decrees, orders, rules and regulations and all contracts or choses in action made to be performed in this state, unless it is otherwise provided in such contract, or relating to the time in which any rights shall accrue or determine, or within which any act shall or shall not be performed, shall be governed by, and shall