## MAINE STATE LEGISLATURE

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### ACTS AND RESOLVES

AS PASSED BY THE

# Eighty-Third Legislature

OF THE

### STATE OF MAINE

1927

Published by the Secretary of State, in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, and March 16, 1842.

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### **PUBLIC LAWS**

OF THE

# STATE OF MAINE

As Passed by the Eighty-third Legislature

1927

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upon every one hundred thousand dollars or fraction thereof, in excess of one hundred thousand.

Approved April 7, 1927.

#### Chapter 100.

An Act Relating to Acknowledgments by Bank Officials by Justices of the Peace. Be it enacted by the People of the State of Maine, as follows:

R. S., c. 78, sec. 23; relating to acknowledgment of deeds, amended. Section twenty-three of chapter seventy-eight of the revised statutes is hereby amended by adding thereto the following:

'Justice of the peace who is stockholder, officer, etc., of a bank or other corporation, may take acknowledgments; proviso; prior acts validated. Any justice of the peace who is a stockholder, director, officer or employee of a bank or other corporation, may take the acknowledgment of any party to any written instrument executed to or by such corporation; provided, that such justice of the peace is not a party to such instrument either individually or as a representative of such bank or other corporation.

This amendment shall apply to justices of the peace in office on the date when this act goes into effect and shall validate any acts theretofore done by them which would be valid hereunder.'

Approved April 7, 1927.

#### Chapter 101.

An Act Relating to Capital Stock.

Be it enacted by the People of the State of Maine, as follows:

- R. S., c. 51, sec. 35; relating to fixing of capital stock and dividing into shares; names of owners to be recorded, amended. Section thirty-five of chapter fifty-one, revised statutes, is hereby amended by striking out the words "within the limits of the charter" in the second and third lines of said section; and by striking out the words "to the amount allowed by the charter" in the fifth and sixth lines of said section and by substituting in place thereof the words 'as provided in sections forty-one and forty-two,' so that said section thirty-five, as amended, shall read as follows:
- 'Sec. 35. Limitations in charter eliminated; increases in capital stock to be made according to provisions of sections 41 & 42. The capital of corporations incorporated by special act of the legislature shall be fixed and divided into shares; and the names of the owners, and the number