

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty - Third Legislature

OF THE

STATE OF MAINE

1927

Published by the Secretary of State, in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, and March 16, 1842.

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PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Eighty-third Legislature

1927

[supplied from page 1 of volume]

CHAP. 34

Sec. 3. May appoint a forester; his duties. In each city or town which has a town forest as defined hereinbefore, the town or city manager in such towns or cities as are under the manager system, or elsewhere the mayor or selectmen, may appoint a forester whose duty it shall be to make and enforce all necessary regulations, and to perform such labor therein as may be necessary for the proper care and maintenance of such land as a forest producing area. Said forester need not be a resident of the town or city in which he is appointed, but he and such deputies as he may appoint shall have the powers of constables and police officers while in said forest.

Sec. 4. Building may be leased or erected. Any city or town owning such forest area may lease any building thereon, and may erect thereon any building for public instruction and recreation.

Sec. 5. Payment of bills; disposition of revenue. No expenditures shall be made or bills incurred above the amounts appropriated for said specific items, and all expenditures must have the approval of city or town officers appointing said forester. All receipts from said forest or buildings thereon shall go into the general revenue of town or city owning said forest.

Sec. 6. Lands acquired may be sold or exchanged; exception; highways may be located. When in the judgment of the forester, and with the approval of the city council, or by vote of town meeting, land acquired under this act may be sold or exchanged and in like manner, rights of way for public highways granted, if it shall be deemed of advantage to the town. Provided, that the power of sale or exchange herein granted shall not apply to lands given for memorial purposes.

Approved March 28, 1927.

Chapter 34.

An Act Relating to Investment of Savings Deposits.

Be it enacted by the People of the State of Maine, as follows:

P. L., 1923, c. 144, sec. 27, sub-sec. II; relating to investments of savings banks in obligations of states, amended. Subdivision II of section twenty-seven of chapter one hundred forty-four of the public laws of nineteen hundred and twenty-three is hereby amended by striking out all of said section and substituting in place thereof the following:

'II. OBLIGATIONS OF STATES AND PROVINCES OF CANADA.

Investments in obligations of Canadian provinces, permitted. In the bonds or other interest-bearing obligations of any state in the United States, and in the bonds constituting a direct and primary obligation of any province of the Dominion of Canada, the principal and interest of which are payable in United States funds, provided the above mentioned bonds or interest-bearing obligations of any state and bonds of any province, have not, for a period of more than ninety days, defaulted in the payment of the principal or interest of any obligation within a period of ten years immediately preceding the investment.'

Approved March 28, 1927.

Chapter 35.

An Act Relating to Investment of Savings Banks.

Be it enacted by the People of the State of Maine, as follows:

P. L., 1923, c. 144, sec. 27, sub-sec. XI; relating to investments of savings banks in mortgage loans, amended. Subdivision XI of section twenty-seven of chapter one hundred forty-four of the public laws of nineteen hundred twenty-three is hereby amended by striking out all of said subdivision and substituting in place thereof the following:

'XI. MORTGAGE LOANS.

Investments in mortgage loans of all New England states, permitted. In notes or bonds secured by first mortgages of real estate in Maine, New Hampshire, Massachusetts, Rhode Island, Connecticut and Vermont, to an amount not exceeding sixty per cent of the market value of such real estate. No bank shall have more than sixty per cent of its deposits invested in such mortgages.'

Approved March 28, 1927.

Chapter 36.

An Act Relating to Obtaining Permission to Set Traps on Trawls.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 45, sec. 25; relating to permission to set traps on trawls, amended. Section twenty-five of chapter forty-five of the revised statutes is hereby amended by adding at the end of said section the following: