

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty - Third Legislature

OF THE

STATE OF MAINE

1927

Published by the Secretary of State, in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, and March 16, 1842.

KENNEBEC JOURNAL PRINT SHOP
AUGUSTA, MAINE

1927

PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Eighty-third Legislature

1927

[supplied from page 1 of volume]

Chapter 19.

An Act Relating to Notices of Foreclosure of Mortgages of Personal Property.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 96, sec. 5; P. L., 1919, c. 193, sec. 5; relating to recording of notices of foreclosure of mortgages of personal property, and appointment of agent for non-residents, amended. Section five of chapter ninety-six of the revised statutes as amended by section five of chapter one hundred and ninety-three of the public laws of nineteen hundred and nineteen is hereby amended by striking out the words "the same town" in the seventh line thereof, and by inserting in place thereof, the following: 'the county where the mortgage is recorded;' so that said section, as amended, shall read as follows:

'Sec. 5. Agent of non-resident must be a resident of county where mortgage is recorded. The notice with an affidavit of service or the official return of service of any officer qualified to serve civil process, or a copy of the last publication, with the name and date of the paper containing it, shall be recorded where the mortgage is recorded, and the copy of such record is evidence that the notice has been given. If the mortgagee or his assignee is not a resident of the state, he shall at the time of recording such notice, record therewith his appointment of an agent resident in the county where the mortgage is recorded, to receive satisfaction of the mortgage; and payment or tender thereof may be made to him. If he does not appoint such agent, the right to redeem is not forfeited.'

Approved March 22, 1927.

Chapter 20.

An Act Relating to Investments by Savings Banks in Obligations of Steam Railroads.

Be it enacted by the People of the State of Maine, as follows:

P. L., 1923, c. 144, sec. 27, sub-sec. VI, par. a; relating to investments by savings banks in obligations of steam railroads, amended. Paragraph a of sub-section VI of section twenty-seven of chapter one hundred and forty-four of the public laws of nineteen hundred and twenty-three is hereby amended by striking out at the end of said paragraph the following words: "including all obligations assumed or guaranteed by such railroad, and issued by a subsidiary or lessor steam railroad corporation," and substituting therefor the following: 'including all obligations assumed or guaranteed by such corporation and issued by any lessor, subsidiary or affiliated corporation, provided that the assumption or guaranty

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thereof shall have been authorized and approved in the manner and to the extent required by state or federal law at the time of such assumption or guaranty,' so that, as amended, said paragraph shall read as follows:

Obligations assumed of leased, subsidiary or affiliated corporations, must be approved by state or federal authority. 'a—In the bonds, notes or other interest-bearing obligations of any Maine corporation owning and operating a steam railroad located principally within this state, having a mileage of not less than five hundred miles of road, exclusive of sidings, including all obligations assumed or guaranteed by such corporation and issued by any lessor, subsidiary or affiliated corporation, provided that the assumption or guaranty thereof shall have been authorized and approved in the manner and to the extent required by state or federal law at the time of such assumption or guaranty.'

Approved March 22, 1927.

Chapter 21.

An Act to Provide for the Marking of the Maine and New Hampshire Boundary Line.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Surveyor to be appointed to perambulate and mark boundary between Maine and New Hampshire. The governor, with the advice and consent of the council, shall appoint a surveyor from the highway department who shall, in conjunction with a duly authorized agent of the state of New Hampshire, perambulate the boundary line between the state of Maine and the state of New Hampshire, from the ancient bound at East Lake near the head of Salmon Falls River to its northern terminus at the Canadian line and select locations for the erection of monuments for the permanent marking of such boundary line.

Sec. 2. Monuments marking boundary to be erected. Upon the completion of the perambulation and the selection of the locations for monuments as provided in section one, the governor and council, shall, in conjunction with the official or officials duly authorized by the state of New Hampshire for that purpose, cause to be constructed and erected on such locations as they deem advisable monuments for the marking of the boundary line.

Sec. 3. Map of survey to be prepared and filed in office of secretary of state. Said surveyor shall prepare from the records of the survey a map and a complete description of the line from the ancient bound at East Lake near the head of Salmon Falls River to the northern terminus at the Cana-