

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty - Third Legislature

OF THE

STATE OF MAINE

1927

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Published by the Secretary of State, in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, and March 16, 1842.

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1927

**PUBLIC LAWS**  
OF THE  
**STATE OF MAINE**

As Passed by the Eighty-third Legislature

**1927**

[supplied from page 1 of volume]

## Chapter 19.

An Act Relating to Notices of Foreclosure of Mortgages of Personal Property.

*Be it enacted by the People of the State of Maine, as follows:*

R. S., c. 96, sec. 5; P. L., 1919, c. 193, sec. 5; relating to recording of notices of foreclosure of mortgages of personal property, and appointment of agent for non-residents, amended. Section five of chapter ninety-six of the revised statutes as amended by section five of chapter one hundred and ninety-three of the public laws of nineteen hundred and nineteen is hereby amended by striking out the words "the same town" in the seventh line thereof, and by inserting in place thereof, the following: 'the county where the mortgage is recorded;' so that said section, as amended, shall read as follows:

'Sec. 5. Agent of non-resident must be a resident of county where mortgage is recorded. The notice with an affidavit of service or the official return of service of any officer qualified to serve civil process, or a copy of the last publication, with the name and date of the paper containing it, shall be recorded where the mortgage is recorded, and the copy of such record is evidence that the notice has been given. If the mortgagee or his assignee is not a resident of the state, he shall at the time of recording such notice, record therewith his appointment of an agent resident in the county where the mortgage is recorded, to receive satisfaction of the mortgage; and payment or tender thereof may be made to him. If he does not appoint such agent, the right to redeem is not forfeited.'

Approved March 22, 1927.

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## Chapter 20.

An Act Relating to Investments by Savings Banks in Obligations of Steam Railroads.

*Be it enacted by the People of the State of Maine, as follows:*

P. L., 1923, c. 144, sec. 27, sub-sec. VI, par. a; relating to investments by savings banks in obligations of steam railroads, amended. Paragraph a of sub-section VI of section twenty-seven of chapter one hundred and forty-four of the public laws of nineteen hundred and twenty-three is hereby amended by striking out at the end of said paragraph the following words: "including all obligations assumed or guaranteed by such railroad, and issued by a subsidiary or lessor steam railroad corporation," and substituting therefor the following: 'including all obligations assumed or guaranteed by such corporation and issued by any lessor, subsidiary or affiliated corporation, provided that the assumption or guaranty