

ACTS AND RESOLVES

AS PASSED BY THE

Eighty-second Legislature

OF THE

STATE OF MAINE

1925

Published by the Secretary of State, in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, and March 16, 1842.

> KENNEBEC JOURNAL PRINT SHOP AUGUSTA, MAINE

> > 1925.

Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Eighty-Second Legislature

1925

SANDY RIVER & RANGELEY LAKES R. R. CO.

CHAP. 96

visions of R. S., c. 55. Nothing herein contained is intended to repeal, or shall be construed as repealing, the whole or any part of any existing statute, and all the rights and duties herein mentioned shall be exercised and performed in accordance with all the applicable provisions of chapter fifty-five of the revised statutes, and all acts amendatory thereof or additional thereto.

Approved April 7, 1925.

Chapter 96.

An Act to Incorporate the Sandy River and Rangeley Lakes Railway Company and to Authorize Certain Towns to Grant Assistance Thereto.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Corporators; corporate name; purposes. Hartry H. Field and Daniel F. Field, both of Phillips, Harry A. Furbush, of Rangeley, and George F. Goodspeed, of Wilton, their associates and successors, are hereby created a body corporate under the name of Sandy River and Rangeley Lakes Railway Company, for the purpose of acquiring by purchase, lease, or otherwise, the property and franchises of the Sandy River and Rangeley Lakes Railroad, and operating the same, or causing or procuring it to be operated; and by that name may sue or be sued; may have a common seal and adopt by-laws and regulations for the management of its affairs not repugnant to this charter or the laws of this state; may acquire by purchase or otherwise, hold and convey property, real and personal, as may be deemed necessary for its uses; and generally possess, enjoy and exercise all of the rights, privileges and franchises and assume and perform all of the duties and obligations incident to railroad corporations organized under the laws of this state, except as the same are limited or added to by the provisions of this act.

Sec. 2. Principal office. Said corporation shall be located and have its principal office in Phillips, in the county of Franklin, and may have agencies and branch offices elsewhere in this state as its directors may from time to time designate.

Sec. 3. Capital stock; authorized to issue notes and bonds subject to provisions of R. S., c. 55; special provisions. Said corporation may issue its capital stock for such consideration and in such amounts and classes and with such preferences as its incorporators and stockholders may from time to time deem necessary for its purposes; and for like purposes may issue its notes, bonds and other evidences of indebtedness, with or without mortgage of its properties and franchises, or other security for the payment of the same; provided, however, that all such issues shall be

380

SANDY RIVER & RANGELEY LAKES R. R. CO.

subject to the provisions of chapter fifty-five of the revised statutes of Maine, relating to the issues of securities by public utilities. It shall not be required to pay any fee to the treasurer of state for the issue of its stock; nor to subscribe for any particular amount of capital stock; nor to have more than five directors. Stockholders shall have the same exemption from liability that is provided for corporations organized under chapter fifty-one, including the issue of stock for property or services.

Sec. 4. First meeting, how called; exempt from payment of certain fees. The first meeting of the corporation may be called by written notice signed by any one of the corporators hereinbefore named, served upon each corporator by giving the same to him in hand, or mailing in any post office in this state, under cover, postage prepaid, addressed as the respective residences appear in section one of this act, not less than seven days before the time appointed therefor; but any corporator may waive such notice by a writing signed by him, and attendance at said meeting in person or by attorney designated in writing shall be deemed to be a waiver of notice thereof. At said meeting, or any adjournment thereof, said corporators and such associates as they may permit to join with them by majority vote of a quorum, may organize in all respects like a corporation organized under chapter fifty-one except that it shall be excused from payment of any capital stock fee or duty to the treasurer of state, as hereinbefore provided.

Sec. 5. Authorized to acquire property and franchises of Sandy River and Rangeley Lakes Railroad. When the organization of said corporation shall have been completed and certificate thereof approved, recorded and filed as provided in chapter fifty-one, it may acquire by purchase, lease, or otherwise, the property and franchises now constituting the Sandy River and Rangeley Lakes Railroad, whereupon it shall possess all the rights and privileges and shall assume and discharge all the obligations and duties in respect thereof which are possessed by and incumbent upon railroad companies organized and existing as aforesaid, except as herein otherwise provided.

Sec. 6. Owners and receivers of railroad authorized to convey. The owners, receivers, and other persons having title to or control over said property and franchises are authorized to convey the same to said corporation in such manner and upon such terms and consideration as may be agreed to between the parties, subject only to the approval of any court having jurisdiction through receivership at the time of the transfer.

Sec. 7. Authorized to abandon, suspend operation or dispose of certain parts of the railroad. Said corporation may, after it has so acquired title or lease to said property and franchises, abandon or suspend operation of

TOWN OF BEALS INCORPORATED.

CHAP. 97

the whole or any part or parts thereof north of Kingfield and (or) Phillips, permanently or temporarily from time to time, and may dispose of the property constituting the parts so abandoned for the benefit of the corporation. It may abandon or suspend operation of other parts with the consent of the public utilities commission.

Sec. 8. Certain towns authorized to raise money for purpose of operating railroad, etc. The towns of Farmington, Strong, Avon, Phillips, Madrid, Salem, Rangeley, Freeman, Kingfield and Eustis, in the county of Franklin, are hereby expressly empowered and authorized, by separate action by majority vote in town meetings duly notified therefor, at one time, or from time to time independently or conditionally upon similar action by one or more others, to raise money by loan, taxation or otherwise, to assist in the acquisition, improvement and operation of said property through the purchase of capital stock or other securities or by direct contribution toward the cost thereof, but not at any time to involve the town in debt in violation of the constitution of the state.

Approved April 7, 1925.

Chapter 97.

An Act to Divide the Town of Jonesport and Incorporate the Town of Beals. Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Town of Beals incorporated; territorial limits. All that part of the town of Jonesport in Washington county lying southerly of the following described line: beginning at the Addison line and running in an easterly direction through the center of what is known as Moosabec Reach or Jonesport Reach intersecting with a line running through the westerly end of Freemans Rock and the easterly end of Pig Island, back to intersect the Jonesport Reach line, together with the inhabitants thereof, is hereby set off from the town of Jonesport and incorporated under a separate town by the name of Beals, and said town of Beals is hereby vested with all the powers and privileges and subject to all the duties and obligations incident to other towns of the State.

Sec. 2. Collection of taxes for 1925; apportionment of tax moneys between Jonesport and Beals. The several inhabitants of the town of Beals shall be holden to pay all taxes which have been legally assessed upon them by the town of Jonesport for the year nineteen hundred and twentyfive, and the collector of taxes for the town of Jonesport is hereby authorized and required to collect and pay all taxes to him committed for the year nineteen hundred and twenty-five according to his respective war-

382