

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-second Legislature

OF THE

STATE OF MAINE

1925

Published by the Secretary of State, in accordance with the Resolves of the Legislature
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1925

Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Eighty-Second
Legislature

1925

CHAP. 65

'Sec. 5. Maximum amount of loan permitted to be made increased to \$300. All loans shall be for a time fixed and for not longer than one year, nor greater than three hundred dollars in amount to any one person, and shall be upon the note or notes of the borrower, secured as hereinbefore provided, and the mortgagor shall have the right to redeem his property at any time before the right of redemption, as specified by his contract, shall be foreclosed, upon payment of the amount of his loan and interest at the specified rate per month up to the time of the offer to redeem and tender of the amount due, together with the actual amount of charges incident to foreclosure. A fee of not more than one dollar for examination of the security offered and the expenses of making and recording the mortgage may be charged by the said corporation in case a loan is made and the rate of interest which may be charged upon any loan shall not exceed one and one-half per cent per month and the interest shall not be deducted in advance from the amount of the loan.'

Approved March 27, 1925.

Chapter 65.

An Act to Correct a Clerical Error in Section Thirteen of Chapter Ninety-eight of the Private and Special Laws of Nineteen Hundred and Twenty-three.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1923, c. 98, sec. 13; relating to authority of Winthrop Water District to hire money, issue bonds and its creation as a quasi-municipal corporation, amended. Chapter ninety-eight of the private and special laws of nineteen hundred and twenty-three is hereby amended by striking out in the nineteenth and twentieth lines of section thirteen thereof, the words "ninety-six, chapter forty-seven," and inserting in place thereof the words 'one hundred and five, chapter fifty-one,' so that said section, as amended, shall read as follows:

'Sec. 13. Reference to R. S., c. 47, sec. 96, changed to c. 51, sec. 105, to correct clerical error. For accomplishing the purposes of this act, said water district, through its trustees, is authorized to borrow money temporarily and to issue therefor the interest-bearing negotiable notes of the district, and for the purpose of paying or refunding the indebtedness so created, of paying any necessary expenses or liabilities, incurred under the provisions of this act, including the expenses incurred in the creation of the district, in acquiring the plants, properties and franchises of said Hillside Water Company, of the Winthrop Water Company, of the Towle Packing Company and of said Carleton, by purchase or otherwise or in the purchase or acquisition of the properties and franchises of said defend-

ant companies and of said Carleton, of securing sources of supply, taking water and lands, paying damages, laying pipes, constructing, maintaining and operating a water plant, and making renewals, extensions, additions and improvements to the same, the said water district, through its trustees, may from time to time issue bonds of the district to an amount or amounts necessary in the judgment of the trustees aforesaid. Said notes and bonds shall be legal obligations of the water district, which is hereby declared to be a quasi-municipal corporation within the meaning of section one hundred and five, chapter fifty-one of the revised statutes, and all the provisions of said section shall be applicable thereto. The said notes and bonds shall be legal investments for savings banks.'

Approved March 27, 1925.

Chapter 66.

An Act to Authorize the First Church and Parish of Falmouth to Sell and Convey Certain Lands and Buildings.

Be it enacted by the People of the State of Maine, as follows:

Granted authority to sell and convey certain real estate; proceeds, how to be invested. Authority is hereby given Henry J. Merrill, William H. Merrill, and William M. Lunt, or any two of them, to sell and convey in behalf of the "The First Church and Parish" of Falmouth, all that certain real estate situated in said town of Falmouth which was conveyed to said "The First Church and Parish" in Falmouth as a parsonage for the use and benefit of the minister of said parish and his successors forever, by deed of Eliza L. Crosby, dated January second, eighteen hundred and ninety-one, and recorded in Cumberland registry of deeds, Book five hundred and seventy-seven, Page three hundred and ninety-seven; provided that said Henry J. Merrill, William H. Merrill and William M. Lunt shall be elected trustees for that purpose by said "The First Church and Parish" of Falmouth at a meeting legally called therefor and duly authorized by vote to make such sale and conveyance. The proceeds of such sale shall be invested by said trustees for the use and benefit of the minister of said parish and his successors forever, according to the tenor of the original grant.

Approved March 27, 1925.

Chapter 67.

An Act to Amend the Charter and Change the Name of People's Realty Association to People's Mutual Loan Association.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Purposes of corporation enlarged. People's Realty Association,