

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-second Legislature

OF THE

STATE OF MAINE

1925

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Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Eighty-Second
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weeks in a newspaper or newspapers published in each county in the state, and if there is no newspaper in any county, by posting written notices at the front door of the court house of such county and in the town clerk's office of each town therein for such period of time, which notices shall set forth that such moneys have been collected and shall notify all claimants to propound their claims by proper petition to a justice of the supreme judicial court, in term time or vacation, as hereinafter provided, and such notices shall warn all claimants and persons interested in said moneys that failure to present such petition within a period of two years from the date of the last posting or publication of such notice shall forever bar their right to such funds or any part thereof, and that in default of presentation of such petition such funds shall escheat to and become the absolute property of the state of Maine.

Sec. 6. Claimants' procedure to obtain funds same as provided for unclaimed savings bank deposits. All claimants to such moneys may obtain the same by a proper petition, evidence and proof, submitted to a justice of the supreme judicial court, in term time or vacation, in the same manner that depositors may obtain unclaimed savings bank funds deposited in the state treasury by order of court.

Sec. 7. Unclaimed funds to escheat to the state after two years. At the end of a period of two years from the date of last publication or posting of the notice provided for in section five hereof, said funds, to the extent to which no claims have been made and approved against the same, shall escheat to and become the absolute property of the state of Maine. Said funds, to the extent that claims have been made against the same, shall remain in the state treasury, subject to the final determination of such claims and all such funds not finally adjudged to belong to the claimants thereof shall at that time escheat to and become the absolute property of the state of Maine.

Approved March 27, 1925.

Chapter 64.

An Act Relating to Provident Loan Company.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1911, c. 220, sec. 5; relating to limitation on loans, security, right of redemption, fees and rate of interest chargeable, amended. Section five of chapter two hundred and twenty of the private and special laws of nineteen hundred and eleven is hereby amended by striking out the word "two" in the second line of said section, and inserting in place thereof, the word 'three,' so that said section, as amended, shall read as follows:

CHAP. 65

'Sec. 5. Maximum amount of loan permitted to be made increased to \$300. All loans shall be for a time fixed and for not longer than one year, nor greater than three hundred dollars in amount to any one person, and shall be upon the note or notes of the borrower, secured as hereinbefore provided, and the mortgagor shall have the right to redeem his property at any time before the right of redemption, as specified by his contract, shall be foreclosed, upon payment of the amount of his loan and interest at the specified rate per month up to the time of the offer to redeem and tender of the amount due, together with the actual amount of charges incident to foreclosure. A fee of not more than one dollar for examination of the security offered and the expenses of making and recording the mortgage may be charged by the said corporation in case a loan is made and the rate of interest which may be charged upon any loan shall not exceed one and one-half per cent per month and the interest shall not be deducted in advance from the amount of the loan.'

Approved March 27, 1925.

Chapter 65.

An Act to Correct a Clerical Error in Section Thirteen of Chapter Ninety-eight of the Private and Special Laws of Nineteen Hundred and Twenty-three.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1923, c. 98, sec. 13; relating to authority of Winthrop Water District to hire money, issue bonds and its creation as a quasi-municipal corporation, amended. Chapter ninety-eight of the private and special laws of nineteen hundred and twenty-three is hereby amended by striking out in the nineteenth and twentieth lines of section thirteen thereof, the words "ninety-six, chapter forty-seven," and inserting in place thereof the words 'one hundred and five, chapter fifty-one,' so that said section, as amended, shall read as follows:

'Sec. 13. Reference to R. S., c. 47, sec. 96, changed to c. 51, sec. 105, to correct clerical error. For accomplishing the purposes of this act, said water district, through its trustees, is authorized to borrow money temporarily and to issue therefor the interest-bearing negotiable notes of the district, and for the purpose of paying or refunding the indebtedness so created, of paying any necessary expenses or liabilities, incurred under the provisions of this act, including the expenses incurred in the creation of the district, in acquiring the plants, properties and franchises of said Hillside Water Company, of the Winthrop Water Company, of the Towle Packing Company and of said Carleton, by purchase or otherwise or in the purchase or acquisition of the properties and franchises of said defend-