

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-second Legislature

OF THE

STATE OF MAINE

1925

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Published by the Secretary of State, in accordance with the Resolves of the Legislature  
approved June 28, 1820, March 18, 1840, and March 16, 1842.

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KENNEBEC JOURNAL PRINT SHOP  
AUGUSTA, MAINE

1925

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Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Eighty-Second  
Legislature

1925

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## Chapter 62.

An Act to Authorize the County of Washington to Issue Its Bonds to the Amount of Four Hundred and Seventy-five Thousand Dollars for the Purpose of Refunding Its Bonds Now Outstanding and Maturing in the Year One Thousand Nine Hundred and Twenty-eight.

**Emergency preamble.** Whereas the county of Washington has outstanding bonds in the aggregate principal amount of four hundred and seventy-five thousand dollars maturing July first, nineteen hundred and twenty-eight and containing a provision under which they may be called on any interest date after the first day of January, nineteen hundred and twenty-five, and

Whereas it is desirable that said county should exercise the option to call said bonds and refund the same on the first day of July, nineteen hundred and twenty-five, and

Whereas the following facts in the judgment of this legislature constitute an emergency within the meaning of section sixteen of part three of article four of the constitution of Maine and the measure hereinafter set forth is immediately necessary for the preservation of the public peace, health and safety, now therefore

*Be it enacted by the People of the State of Maine, as follows:*

**Authorized to issue bonds to refund outstanding bonds; maturity periods fixed; how issued and signed.** The county of Washington is hereby authorized, for the purpose of meeting its bonds now outstanding and maturing in the year one thousand nine hundred and twenty-eight now callable, to issue its bonds to an amount not exceeding four hundred and seventy-five thousand dollars maturing at a period or periods not exceeding fifty years after the date of issue and bearing interest at a rate not to exceed four per centum per annum payable semi-annually. Said bonds shall be in serial form and shall mature periodically as follows: five thousand dollars in one year after the date of issue and a like amount on each and every succeeding year up to and including fifteen years after the date of issue; ten thousand dollars in sixteen years after the date of issue and a like amount on each and every succeeding year up to and including forty-five years after the date of issue; and twenty thousand dollars in forty-six years after the date of issue and a like amount on each and every succeeding year up to and including fifty years after the date of issue. Said bonds shall be issued under the seal of the county and shall be signed by the treasurer and the board of county commissioners of said county and the coupons shall bear the printed or lithographed facsimile signature of the treasurer of said county.

Approved March 27, 1925.