

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-second Legislature

OF THE

STATE OF MAINE

1925

Published by the Secretary of State, in accordance with the Resolves of the Legislature
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Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Eighty-Second
Legislature

1925

CHAP. 34

Monday in January, 1926. On the second Monday in January, nineteen hundred and twenty-six, upon the inauguration of the new city government, the terms of office of those then holding the office of mayor and aldermen, shall cease, provided that their respective successors shall have then been legally elected and sworn in.'

Sec. 5. P. & S. L., 1923, c. 13, sec. 5; relating to expiration of terms of present subordinate officers, amended. Section five of chapter thirteen of the private and special laws of nineteen hundred and twenty-three, is hereby amended by striking out in the third line of said section the word "twenty-four" and inserting in place thereof the word 'twenty-six' and in the same line striking out the word "third" and inserting in place thereof the word 'second'; also in the fourth line striking out the word "twenty-four" and inserting in place thereof the word 'twenty-six'; in the fifth line striking out the word "twenty-four" and inserting in place thereof the word 'twenty-six'; in the sixth line striking out the word "third" and inserting in place thereof the word 'second'; also the word "March" wherever used in this section shall read 'January,' so that said section, as amended, shall read as follows:

'Sec. 5. Terms of subordinate officers to expire on third Monday in January. The terms of office of all members of boards or of subordinate officers elected by the city council to serve until January nineteen hundred and twenty-six, shall expire on the second Monday in January, nineteen hundred and twenty-six, and the terms of those so elected to serve for a term extending beyond January, nineteen hundred and twenty-six shall expire on the second Monday in January next prior to the end of the term for which they were so elected.'

Sec. 6. Local referendum provided for. This act shall not take effect unless at the regular election in said city in December, nineteen hundred and twenty-five, a desire for this adoption shall have been manifested by the majority of the legal votes cast on the question, which question shall have been submitted to the people at said election after such notice as may be required by the municipal officers of said city.

Approved March 23, 1925.

Chapter 34.

An Act to Authorize the Caribou Water, Light and Power Company to Lease and Assign to the Great Northern Paper Company for a Period of Thirty Years Its Right to Maintain Piers and Booms and to Hold and Sort Logs and Other Lumber Granted by Chapter One Hundred and Seventy-eight of the Private and Special Laws of Maine of Nineteen Hundred and Seven.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1907, c. 178; Caribou Water, Light and Power Co., author-

ized to lease certain rights. The Caribou Water, Light and Power Company is hereby authorized to lease, assign, transfer, and set over, for the period of thirty years, to the Great Northern Paper Company certain rights, powers and privileges to erect and maintain booms and piers and to sort and hold logs and other lumber as granted the former company by an act entitled "An Act to Amend the Charter of the Caribou Water, Light and Power Company" and being chapter one hundred and seventy-eight of the private and special laws of nineteen hundred and seven.

Great Northern Paper Co., authorized to erect and maintain piers, booms, etc. Said Great Northern Paper Company is hereby authorized to erect and maintain piers and booms and to hold, store and sort logs, railroad sleepers, pulpwood and other lumber in the pond of the first named company in Caribou, for the full period of thirty years and no longer pursuant to assignment from Caribou Water, Light and Power Company.

Approved March 23, 1925.

Chapter 35.

An Act to Incorporate the Aroostook Real Estate Title Company.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Corporators; name; purposes. Richard F. Gardner and John B. Roberts, both of Caribou, Andrew J. Beck, of Washburn, Charles W. Spear, of Easton, Nathan F. Perry and Carl A. Weick, both of Presque Isle, and Tom E. Hacker and Herbert T. Powers, both of Fort Fairfield, all in the county of Aroostook and state of Maine, their associates and successors, are hereby created a corporation by the name of the Aroostook Real Estate Title Company, to be located at Presque Isle, in the county of Aroostook, for the purpose of loaning money on mortgages of real estate located within the county of Aroostook to an amount not exceeding sixty per cent of the value of such real estate, to certify and issue title to real estate within the county of Aroostook, to issue and sell and deal in its bonds or notes or preferred or debenture stock to be secured by pledge of such mortgages to some trust company or trust companies organized and existing under the laws of the state of Maine, provided that the aggregate of such bonds or notes or preferred or debenture stock at any time outstanding shall not exceed ninety per centum of the principal amount due upon such pledged mortgages.

Sec. 2. May establish branches; necessary and incidental powers granted. The said corporation may establish branch offices and may hold, manage,