

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-second Legislature

OF THE

STATE OF MAINE

1925

Published by the Secretary of State, in accordance with the Resolves of the Legislature
approved June 28, 1820, March 18, 1840, and March 16, 1842.

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PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Eighty-second Legislature

1925

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same manner as may be required of like vehicles owned, operated and registered in this state.

If any non-resident owner or operator of any such vehicle shall continue its operation within this state after the expiration of the term permitted him by this act he shall comply with the provisions of statute pertaining to the registration of motor vehicles by resident owners and licensing of operators thereof.

Provided further that the secretary may issue to public utilities operating in this state for a nominal fee, a special permit for vehicles engaged in emergency repair work in this state provided such vehicles are registered in some other state and have attached thereto registration plates and are driven by persons licensed to operate in this or some other state.'

Approved April 11, 1925.

Chapter 215.

An Act to Provide for an Issue of State Highway and Bridge Bonds.

Emergency Preamble. Whereas, state highway and bridge work can be carried on more economically and to much better advantage to the state and the towns if such work can be carried on early in the season and work put under construction as early as possible, and

Whereas, money for such building cannot be used until the funds provided by this act become available and loss and inconvenience will result if such work is not started early in the season, and

Whereas, in the judgment of the legislature these facts create an emergency within the meaning of section sixteen of article thirty-one of the constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety, now therefore,

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Re-issue of state highway and bridge bonds authorized to the amount of \$342,500. Of the state highway and bridge bonds heretofore issued in the name and behalf of the state and under the provisions of chapter one hundred and thirty of the public laws of nineteen hundred and thirteen and acts amendatory thereof and additional thereto; under chapter two hundred and fifty-one of the public laws of nineteen hundred and nineteen, under chapter one hundred and thirty-one of the public laws of nineteen hundred and twenty-one, and under chapter ninety-two of the public laws of nineteen hundred and twenty-three, which have ma-

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tured or shall mature, the treasurer of state is hereby authorized, under the direction of the governor and council, to re-issue from time to time serial coupon bonds in the name and behalf of the state to an amount not exceeding three hundred forty-two thousand, five hundred dollars, payable at the state treasury within fifteen years from date of issue, at a rate of interest not exceeding five per cent per annum, interest payable semi-annually, and signed by the treasurer of state, countersigned by the governor and attested by the state auditor, with the seal of the state affixed. The coupons attached to said bonds shall bear the facsimile of the signature of the treasurer of state instead of his original signature; and such bonds and coupons shall be of such denominations and form and upon such terms and conditions not inconsistent herewith as the governor and council shall direct. Said bonds, together with the proceeds thereof, shall be designated as a part of the state highway and bridge loan, and shall be deemed a pledge of the faith and credit of the state.

Sec. 2. Records of bonds re-issued to be kept by state auditor and treasurer. The state auditor shall keep an account of such bonds, showing the number and amount of each, the date of countersigning, the date when payable and the date of delivery thereof to the treasurer of state, who shall keep an account of each bond, showing the number thereof, the name of the person to whom sold, the amount received for the same, the date of sale and the date when payable.

Sec. 3. Sale how negotiated; proceeds appropriated for building state highways and bridges. The treasurer of state may negotiate the sale of such bonds by direction of the governor and council, but no such bond shall be loaned, pledged or hypothecated in behalf of the state; the proceeds of the sales of such bonds, which shall be held by the treasurer of state and paid by him upon warrants drawn by the governor and council are hereby appropriated to be used solely for the building of state highways, interstate, intrastate and international bridges, as may be determined by the state highway commission and approved by the governor and council, in the manner provided by chapter three hundred and nineteen of the public laws of nineteen hundred and fifteen, as amended. The proceeds of said bonds may be expended during the fiscal years ending June thirtieth, nineteen hundred and twenty-six, but any balance unexpended shall not lapse, but shall be carried forward to the same account to be used only for the construction of state highways and bridges as provided by law.

Sec. 4. Proceeds of bonds not available for other purposes; must be kept separate from other funds; accruing interest on deposits applied to pay interest on bonds. The proceeds of all bonds issued under the authority

of this or other similar acts, for highway and bridge purposes, shall at all times be kept distinct from other moneys of the state, and shall not be drawn upon or be available for any other purpose. So much of the same as from time to time may not be needed for current expenditures shall be placed at interest, and the income derived therefrom shall be devoted to the payment of accruing interest on state highway and bridge bonds, and the treasurer of state shall include in his annual report a statement of all moneys so placed at interest, and of all interest collected and disbursed as herein provided.

Sec. 5. Treasurer to set aside out of any bond issue authorized by 82nd legislature an equal amount of bonds to retire this re-issue. The treasurer of state shall set aside and retain out of any bond issue which may be authorized under a proposed amendment to the constitution of the state submitted to the people by the eighty-second legislature, bonds to an amount equal to the bonds re-issued pursuant to this act; and the bonds so set aside and retained shall be used by said treasurer to exchange for or purchase, and retire, the bonds re-issued under this act, subject to the approval of the governor and council.

Sec. 6. Emergency clause. In view of the emergency recited in the preamble, this act shall take effect when approved.

Approved April 11, 1925.