

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

AS PASSED BY THE

Eighty-second Legislature

OF THE

STATE OF MAINE

1925

---

Published by the Secretary of State, in accordance with the Resolves of the Legislature  
approved June 28, 1820, March 18, 1840, and March 16, 1842.

---

KENNEBEC JOURNAL PRINT SHOP  
AUGUSTA, MAINE

1925

**PUBLIC LAWS**  
OF THE  
**STATE OF MAINE**

As Passed by the Eighty-second Legislature

**1925**

[supplied from page 1 of volume]

## CHAP. 205

certain purposes, amended. Section seven of chapter eighty-one of the revised statutes as amended by an act approved April seventh, nineteen hundred and twenty-five, is hereby amended by adding thereto the following words:

Agricultural credit corporations to carry out provisions of federal farm loan act not prohibited; such corporations not deemed banking corporations. 'Nothing herein shall be construed to prevent the organization of agricultural credit corporations organized to carry out the provisions of the federal farm loan act, enacted by the sixty-seventh congress of the United States, chapter two hundred and fifty-two, and acts amendatory thereof and additional thereto and which become such corporations under the provisions of said federal farm loan act. Such agricultural credit corporations shall not be deemed banking corporations or institutions under chapter one hundred and fifty-three of the public laws of nineteen hundred and nineteen and acts amendatory thereof and additional thereto.'

Approved April 10, 1925.

(See Chapter 172)

---

---

## Chapter 205.

An Act Relating to the Payment of Excise Taxes.

*Be it enacted by the People of the State of Maine, as follows:*

R. S., c. 9, sec. 29; P. L., 1921, c. 71; relating to time of payment of railroad excise taxes, amended. Section twenty-nine of chapter nine of the revised statutes, as amended by chapter seventy-one of the public laws of nineteen hundred and twenty-one, is hereby further amended, by striking out all of said section and inserting in place thereof the following, so that said section, as amended, shall read as follows:

'Sec. 29. Tax deemed an asset of state on June 15; tax payable one-third June 15, September 15, and December 15. Said tax shall be deemed an asset and credit of the state on the fifteenth day of June next after the levy is made and shall be payable one-third on said fifteenth day of June, one-third on the fifteenth day of September and one-third on the fifteenth day of December next following.'

Approved April 11, 1925.