MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-second Legislature

OF THE

STATE OF MAINE

1925

Published by the Secretary of State, in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, and March 16, 1842.

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PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Eighty-second Legislature

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fifty-two of the revised statutes, as amended by chapter one hundred fifty-three of the public laws of nineteen hundred and nineteen, is hereby further amended by striking out the words, "Any corporation engaged in the business within the state of Maine of deriving profit from the loan or use of money shall be deemed to be doing a banking business," so that said section, as amended, shall read as follows:

'Sec. 2. Corporations intended to derive profit from loan of money included in definition of banking business with certain exceptions; provision regarding other like corporations, eliminated. No person, copartnership, association, or corporation shall do a banking business unless duly authorized under the laws of this state or the United States, except as provided by the following section. The soliciting, receiving, or accepting of money or its equivalent on deposit as a regular business by any person, copartnership, association, or corporation, or a corporation intended to derive profit from the loan of money except as a reasonable incident to the transaction of other corporate business or when necessary to prevent corporate funds from being unproductive, shall be deemed to be doing a banking business, whether such deposit is made subject to check or is evidenced by a certificate of deposit, a pass-book, a note, a receipt, or other writing; provided that nothing herein shall apply to or include money left with an agent, pending investment in real estate or securities for or on account of his principal.'

Approved April 9, 1925.

Chapter 194.

An Act to Create a State Broadcasting Station.

Be it enacted by the People of the State of Maine, as follows:

Governor and council authorized to investigate relating to a state broadcasting station. The governor and council are hereby authorized and directed to investigate the need, location, cost of construction, expense of maintenance and desirability of the establishment of a state radio broadcasting station.

Approved April 9, 1925.

Chapter 195.

An Act to Provide for a Yearly Limit of One Deer in All Counties of the State.

Be it enacted by the People of the State of Maine, as follows:

P. L., 1917, c. 219, sec. 38; 1919, c. 37; 1921, c. 117; 1923, c. 212; relating