

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-second Legislature

OF THE

STATE OF MAINE

1925

Published by the Secretary of State, in accordance with the Resolves of the Legislature
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PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Eighty-second Legislature

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business or where necessary to prevent corporate funds from being unproductive, and safe deposit companies, including the renting of safes in burglar-proof and fire-proof vaults; but corporations may also be formed hereunder to exercise the following corporate purposes in other states and jurisdictions, namely: the construction and operation of railroads or aiding in the construction thereof, telegraph or telephone companies, and gas or electrical companies, and in all such cases the articles of agreement and certificate of organization shall state that such business is to be carried on only in states and jurisdictions when and where permissible under the laws thereof, and such corporations heretofore organized for the transaction of such business in other states or jurisdictions, if otherwise legally organized and now existing, are hereby declared to be corporations under the laws of this state.'

Approved April 7, 1925.
(See Chapter 204)

Chapter 173.

An Act Relating to Annual Statements of Conditions of Insurance Companies, and Providing a Penalty for Neglect to File such Statements.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 53, sec. 91; P. L., 1919, c. 39; 1923, c. 78; relating to annual statements of insurance companies, amended. Section ninety-one of chapter fifty-three of the revised statutes, as amended by chapter thirty-nine of the public laws of nineteen hundred and nineteen, and chapter seventy-eight of the public laws of nineteen hundred and twenty-three, is hereby further amended by striking out the word "furnished" in the sixth line thereof and inserting in place thereof the word 'approved,' so that said section, as amended, shall read as follows:

'Sec. 91. Blanks for returns to be approved by commissioner. Every insurance company, doing business in the state, shall annually, by the first day of March, render to the commissioner either an exact statement, under oath, of its condition as it existed on the thirty-first day of the previous December, or its last exhibit, setting forth its condition as required by blanks approved by the commissioner, and any company, association or society which neglects or refuses to comply with the provisions of this section, or to file its premium tax return, or to pay the tax for which it shall be liable, as required by the laws of this state, forfeits five dollars a day for each day's neglect, provided, that for good cause shown, the commissioner may extend the time within which the premium tax return required by section fifty-one of chapter nine of the revised statutes, may be filed, to a date not later than the fifteenth day of February.'

Approved April 7, 1925.