

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-second Legislature

OF THE

STATE OF MAINE

1925

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PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Eighty-second Legislature

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CHAP. 172

the sixth line thereof, the words 'and for said storage,' so that said section as amended will read:

'Sec. 56. Lien for storage provided for. Whoever performs labor by himself or his employees in manufacturing, or repairing the ironwork or woodwork of wagons, carts, sleighs and other vehicles, or provides storage therefor, by direction or consent of the owner thereof, shall have a lien on such vehicle for his reasonable charges for said labor, and for said storage, which takes precedence of all other claims and incumbrances on said vehicles, not made to secure a similar lien, and may be enforced by attachment at any time within ninety days after the labor is performed and not afterwards, provided, that a claim for such lien is duly filed as required in the following section; said lien, however, shall be dissolved if said property has actually changed ownership prior to such filing.'

Approved April 7, 1925.

Chapter 172.

An Act to Amend Section Seven of Chapter Fifty-one of the Revised Statutes, Relating to Purposes for Which Corporations May Be Organized.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 51, sec. 7; relating to organization of corporations for certain purposes, amended. Section seven of chapter fifty-one of the revised statutes is hereby amended by striking out the words, "or corporations intended to derive profit from the loan or use of money" in the eleventh and twelfth lines of said section, so that said section, as amended, shall read as follows:

'Sec. 7. Loan and building associations and corporations to derive profit from loan of money except as reasonable incident to other business, not to be organized under general law. Three or more persons may associate themselves together by written articles of agreement, for the purpose of forming a corporation to carry on any lawful business anywhere, including corporations for manufacturing, mechanical, mining or quarrying business and also corporations whose purpose is the carriage of passengers or freight, or both, upon the high seas, or from port or ports in this state to a foreign port or ports, or to a port or ports in other states, or the carriage of freight or passengers, or both, upon any waters where such corporations may navigate; and excepting corporations for banking, insurance, the construction and operation of railroads or aiding in the construction thereof, and the business of savings banks, trust companies, loan and building associations, or corporations intended to derive profit from the loan of money except as a reasonable incident to the transaction of other corporate

business or where necessary to prevent corporate funds from being unproductive, and safe deposit companies, including the renting of safes in burglar-proof and fire-proof vaults; but corporations may also be formed hereunder to exercise the following corporate purposes in other states and jurisdictions, namely: the construction and operation of railroads or aiding in the construction thereof, telegraph or telephone companies, and gas or electrical companies, and in all such cases the articles of agreement and certificate of organization shall state that such business is to be carried on only in states and jurisdictions when and where permissible under the laws thereof, and such corporations heretofore organized for the transaction of such business in other states or jurisdictions, if otherwise legally organized and now existing, are hereby declared to be corporations under the laws of this state.'

Approved April 7, 1925.
(See Chapter 204)

Chapter 173.

An Act Relating to Annual Statements of Conditions of Insurance Companies, and Providing a Penalty for Neglect to File such Statements.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 53, sec. 91; P. L., 1919, c. 39; 1923, c. 78; relating to annual statements of insurance companies, amended. Section ninety-one of chapter fifty-three of the revised statutes, as amended by chapter thirty-nine of the public laws of nineteen hundred and nineteen, and chapter seventy-eight of the public laws of nineteen hundred and twenty-three, is hereby further amended by striking out the word "furnished" in the sixth line thereof and inserting in place thereof the word 'approved,' so that said section, as amended, shall read as follows:

'Sec. 91. **Blanks for returns to be approved by commissioner.** Every insurance company, doing business in the state, shall annually, by the first day of March, render to the commissioner either an exact statement, under oath, of its condition as it existed on the thirty-first day of the previous December, or its last exhibit, setting forth its condition as required by blanks approved by the commissioner, and any company, association or society which neglects or refuses to comply with the provisions of this section, or to file its premium tax return, or to pay the tax for which it shall be liable, as required by the laws of this state, forfeits five dollars a day for each day's neglect, provided, that for good cause shown, the commissioner may extend the time within which the premium tax return required by section fifty-one of chapter nine of the revised statutes, may be filed, to a date not later than the fifteenth day of February.'

Approved April 7, 1925.