

ACTS AND RESOLVES

AS PASSED BY THE

Eighty-first Legislature

OF THE

STATE OF MAINE

1923

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Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Eighty-First Legislature

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GOULD ELECTRIC COMPANY.

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snake pond in the town of Brownfield, is hereby changed to Lane pond, the name by which it was known many years ago.

Approved April 6, 1923.

Chapter 116.

An Act Relative to the Gould Electric Company. Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. & S. L., 1917, c. 203, sec. 7; relating to purchase of franchises and property of other corporations, amended. Section seven of chapter two hundred and three of the private and special laws of the state of Maine of nineteen hundred and seventeen, is hereby amended by adding after the word "corporation" in the seventh line thereof, the words, 'and also the right to purchase the stock and bonds of the Maine & New Brunswick Electric Power Company, Limited, a corporation organized under the laws of New Brunswick,' so that said section, as amended, shall read as follows:

'Sec. 7. Authorized to acquire stock and bonds of Maine & New Brunswick Power Co., Ltd. The said Gould Electric Company is hereby authorized with the approval of the public utilities commission, to acquire by purchase plants, property, franchises, rights, privileges and locations of other corporations or individuals engaged in the electric business in the said county of Aroostook, and also to purchase stocks, bonds or other securities of such corporations, and also the right to purchase the stock and bonds of the Maine & New Brunswick Electric Power Company, Limited, a corporation organized under the laws of New Brunswick.'

Sec. 2. Right to take over franchises, reserved to state. The state of Maine reserves the right to take over by proper legislation such of the property, rights and franchises of the Maine & New Brunswick Electric Power Company, Limited, as are located within the borders of the said state and as have been granted to the said company by said state upon the payment of just compensation to the owners thereof, but such compensation shall not include the value of any rights and franchises heretofore granted to said Maine & New Brunswick Electric Power Company, Limited, by the said state.

Sec. 3. Electric current of said company not to be transmitted beyond state. It shall be unlawful for said Maine & New Brunswick Electric Power Company, Limited, to transmit any electric current generated by said company within the borders of the state of Maine for sale or use beyond the limits of this state, or to contract with any person, firm, or corporation for the transmission or sale of such electric current beyond the

SEBEC DAM COMPANY.

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limits of this state, and said corporations shall not be permitted to acquire in any manner the franchises of or consolidate with, or transfer, or lease its property, rights and franchises to any other corporation, firm or person now transmitting, or having the right to transmit, electric power generated within the limits of the state of Maine beyond the confines of said state without express authority of the legislature.

Approved April 6, 1923.

Chapter 117.

An Act to Authorize the Sale by Sebec Dam Company and Purchase by Milo Electric Light and Power Company of All the Property, Rights, Privileges, Immunities and Franchises of Sebec Dam Company.

Be it enacted by the People of the State of Maine, as follows:

Sebec Dam Co., authorized to lease or sell; and Milo Electric Sec. I. Light & Power Co., authorized to lease or buy. Sebec Dam Company is hereby authorized and empowered to lease all its property, together with or without all its rights, privileges and franchises, and to sell and convey all its property, together with, but not without, all its rights, privileges and franchises, to Milo Electric Light and Power Company, or to merge or consolidate with said Milo Electric Light and Power Company, and said Milo Electric Light and Power Company shall have and is hereby granted power and authority to acquire by lease all the property, together with or without the rights, privileges and franchises of said Sebec Dam Company, and to acquire by purchase, merger, or consolidation all the property, together with, but not without, the rights, privileges and franchises of said Sebec Dam Company, upon such terms and conditions as may be agreed upon by the stockholders of said corporations and subject to the provisions of sections sixty to seventy-one, inclusive, of chapter fifty-one of the revised statutes, and subject to the rights of all the creditors of said corporations.

Sec. 2. Light Co., subrogated to rights and privileges of Dam Co. From and after any such purchase, sale, lease, merger or consolidation Milo Electric Light and Power Company shall have, possess and enjoy for all purposes of said corporation all the rights, powers, privileges, immunities and franchises of said Sebec Dam Company as set out in the act creating said Sebec Dam Company and all amendments thereto, and shall have the right to all tolls and to enforce collection of said tolls specified in said act and the amendments thereto by suit in the name of Milo Electric Light and Power Company or by the provisions to enforce its lien, as provided in said act and the amendments thereto, and may erect at the outlet of Sebec lake or on Sebec stream any other dam to be used in place of any existing dam

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