

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-first Legislature

OF THE

STATE OF MAINE

1923

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PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Eighty-First Legislature

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CHAP. 169

teen, the board of state assessors shall determine the values of the several franchises of the said banks and institutions according to the following rule, instead of the rule given in the preceding section: from the average amount of deposits, reserve fund and undivided profits so returned by each bank or institution there shall in each case be deducted an amount equal to the value so determined of United States obligations, all bonds, notes and other obligations issued after the first day of February, nineteen hundred and nine, by this state, or any county, municipality, village corporation, light and power district or water district therein, all shares of stock of any trust companies or national banks located and doing business in this state, and all such shares of stock in other corporations as are by law of this state free from taxation to the stockholders, investments in such notes and bonds secured by mortgages on real estate in this state as are exempt from taxation in the hands of individuals and the assessed value of real estate owned by the bank or institution, and also an amount equal to three-fifths of the value so determined of such other assets, loans and investments as by such statement appear to be loans to persons resident or corporations located and doing business in this state, securities of this state, public or private, bonds issued by corporations located and doing business in this state or guaranteed by such corporations, provided, the corporations issuing such bonds be operated by and physically connected with such guaranteeing corporations, and also an amount equal to three-fifths of the cash on hand and cash deposited within the state.'

Approved April 4, 1923.

Chapter 169.

An Act to Amend Section Two of Chapter Thirty-three of the Public Laws of Nineteen Hundred and Twenty-one, Relating to Sanitation of School Houses.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. L., 1921, c. 33, sec. 2; relating to requirements in construction of sanitary toilets in school buildings, amended. Paragraph one of section two, of chapter thirty-three, of the public laws of nineteen hundred twenty-one, is hereby amended by inserting before the word "On" in the first line, the following: 'It shall be the duty of all towns to complete a portion of the improvements hereinafter mentioned each year, so that,' and by striking out the words "twenty-four" in the second line and inserting in place thereof the words 'twenty-seven,' so that said paragraph, as amended, shall read as follows:

'Sec. 2. Time limit extended to September 1, 1927; portion of work to be completed each year. It shall be the duty of all towns to complete a

portion of the improvements hereinafter mentioned each year, so that on and after the first day of September, nineteen hundred and twenty-seven, all school buildings or buildings used for school purposes shall be provided with toilet facilities that shall be installed in such manner and location as to insure privacy, cleanliness and supervision by teachers and that shall meet at least one of the following minimum requirements.'

Sec. 2. P. L., 1921, c. 33, sec. 2, par. (c); relating to same subject, amended. Section two is hereby further amended by adding to paragraph (C) the following: 'provided that when conditions make it necessary the above specifications may be modified by written agreement of the state commissioner of education and the superintending school committee,' so that said paragraph, as amended, shall read as follows:

'(C) Specification may be modified when conditions make it necessary. Privies located in attached buildings provided with separate compartments for the sexes, accessible only by separate ventilated passageways from school rooms or corridors and constructed in such a manner that the vault of said privy shall be at least ten feet from the nearest school room wall and adjacent to the outside wall of the building in which said privy is located, provided that when conditions make it necessary the above specifications may be modified by written agreement of the state commissioner of education and the superintending school committee.'

Approved April 4, 1923.

Chapter 170.

An Act to Require the Investment in Permanent Securities of School Funds and Other Trust Funds Held by City, Town and State Officers, and Amending Section Seventy-two of Chapter Two, Section Fifty-four of Chapter Seventeen, and Section Fourteen of Chapter Twenty-one, of the Revised Statutes.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Permanent funds of towns and cities, how invested; inconsistent statutes repealed. City and town officers shall hereafter invest all permanent funds including permanent school funds and money or credits deposited with them for perpetual care of lots in cemeteries, in the legal obligations of the United States of America; the states of Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York and Pennsylvania, and the bonds of the several counties, cities and towns in the several states above named, which are the direct obligation of said counties, cities and towns, or may deposit the same on time deposit in banks or trust companies, organized under the laws of this state, and not otherwise, and unless otherwise specifically provided by the terms of the grant or bequest the annual income, only, shall be expended in performance