

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-first Legislature

OF THE

STATE OF MAINE

1923

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Published by the Secretary of State, in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, and March 16, 1842.

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**PUBLIC LAWS**  
OF THE  
**STATE OF MAINE**

As Passed by the Eighty-First Legislature

**1923**

[supplied from page 1 of volume]

of names in the register, together with the penalties herein provided for their violation.

**Sec. 7. Record of convictions to be transmitted by clerk of court to licensing authority.** The clerk of a court in which any person is convicted of a violation of any provision hereof shall forthwith send a copy of the record of the conviction to the licensing authority in the city or town where the offense occurred.

Approved March 31, 1923.

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## Chapter 143.

An Act to Amend Section Twenty-four of Chapter Seventy of the Revised Statutes, Relating to Deposits in the County Treasury of Certain Sums of Money Derived from Estates in the Probate Court.

*Be it enacted by the People of the State of Maine, as follows:*

R. S., c. 70, sec. 24; relating to deposits in county treasury on money derived from estates, amended. Section twenty-four of chapter seventy of the revised statutes is hereby amended by striking out the words "county commissioners" in the fourth line thereof and inserting in place thereof the words 'judge of probate,' and striking out the words "county commissioners" in the fifth and sixth lines thereof, and inserting in place thereof the words 'judge of probate,' and by striking out the word "warrant" in the sixth line thereof, and inserting in place thereof the word 'decree,' so that said section, as amended, shall read as follows:

'Sec. 24. Persons entitled to deposits to present evidence to judge of probate. At any time within twenty years from the date when the deposit mentioned in section twenty is made with the county treasurer, the person entitled thereto or his executor, administrator or assigns, may present to the judge of probate evidence of his right to the same, and upon satisfactory proof that he or they are entitled thereto, the judge of probate shall by decree, direct the county treasurer to pay over to such person or persons the amount of the original deposit, with interest at the rate of two per cent per annum from the date of deposit; provided, that all sums of money paid to the county treasurer by any savings bank shall draw interest at the same rate as was paid by said bank at the time of payment to the county treasurer. The county treasurer shall annually in the month of January publish in one or more newspapers, published and printed within the county, and in the state paper, a list of all persons entitled to such deposits. The county shall have the use and income of all such deposits and after twenty years from the date of each deposit, if not claimed and paid over to the person entitled thereto, his heirs, executors, administrators or assigns, the same shall escheat to the county; pro-

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vided, however, that in the case of deposits assigned by the judges of probate to the several county treasurers, the said period of twenty years shall commence on the date of such assignments; but every person entitled to receive and be paid any such deposit made before the twenty-ninth day of March, nineteen hundred and eleven, shall be entitled to receive and be paid the amount of such original deposit with such interest thereon as is shown by the bank-book of such original deposit at the date of such payment to such person.'

Approved March 31, 1923.

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## Chapter 144.

An Act to Revise and Consolidate the Banking Laws of This State.

*Be it enacted by the People of the State of Maine, as follows:*

### THE BANK COMMISSIONER. RESTRICTIONS UPON BANKING.

**Sec. 1. Appointment of bank commissioner.** The governor, with the advice and consent of the council, shall appoint a bank commissioner, who shall hold his office for four years, and until his successor is appointed and qualified, and who may be removed from office by the governor and council for cause, and shall not during his continuance in office hold any office in any bank in the state, nor receive directly or indirectly any remuneration or fee of any kind from any bank, banking house, corporation, association or individual for examining any property or properties or securities. He shall give bond with sureties or authorized surety company in the sum of twenty thousand dollars, to be approved by the state treasurer for the faithful performance of his duties, and the expense of securing said bond shall be paid by the state. No information derived by or communicated to the commissioner, deputy commissioner or any examiner or employee of the department in the course of official duty shall be disclosed except, first, to United States government officials charged with the duty of supervising national banks; second, to Federal Reserve officials; third, to banking departments of other states. Whoever violates the foregoing provision shall be punished by a fine of not more than one thousand dollars or by imprisonment not exceeding six months, or by both such fine and imprisonment.

**Sec. 2. Banking business must be authorized; banking defined.** No person, copartnership, association, or corporation shall do a banking business in this state unless duly authorized under the laws of this state or the United States, except as provided by section four. The soliciting, receiving, or accepting of money or its equivalent on deposit as a regular