

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-first Legislature

OF THE

STATE OF MAINE

1923

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PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Eighty-First Legislature

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CHAP. 89

keting contracts and agreements between the association and its members and any agreements authorized in this act shall not be deemed illegal as such or in unlawful restraint of trade or as part of a conspiracy or combination to accomplish an improper or illegal purpose.

Sec. 30. Part of act unconstitutional not to affect remainder. If any section of this act shall be declared unconstitutional for any reason, the remainder of the act shall not be affected thereby.

Sec. 31. Provisions of general corporation laws applicable. The provisions of the general corporation laws of this state and all powers and rights thereunder shall apply to the associations organized hereunder, except where such provisions are in conflict with or inconsistent with the express provisions of this act.

Sec. 32. Annual franchise tax fixed. Each association organized hereunder shall pay an annual fee of ten dollars only, in lieu of all franchise or license or corporation or other taxes, or taxes or charges upon reserves held by it for members.

Sec. 33. Fees for filing certificate of organization and amendments. For filing certificate of organization, an association organized hereunder shall pay ten dollars; and for filing an amendment thereto, two and fifty hundredths dollars.

Sec. 34. Emergency clause. In view of the emergency set forth in the preamble hereof, this act shall take effect when approved.

Approved March 24, 1923.

Chapter 89.

An Act to Amend Section Fifty-one of Chapter Fifty-one of the Revised Statutes, Relating to Change of Name of a Corporation.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 51, sec. 51; relating changing name of corporation, and filing copy of vote, amended. Section fifty-one of chapter fifty-one of the revised statutes is hereby amended by adding at the end thereof the words 'A certificate of the change of name of a corporation shall be filed by the clerk of the corporation in the registry of deeds of the county, in which the corporation has its location, within twenty days after the proceedings of the meeting are returned to the office of the secretary of state,' so that said section, as amended, shall read as follows:

'Sec. 51. Certificate of change of name to be filed in registry of deeds. A corporation, at a legal meeting of its stockholders, may vote to change

its name and adopt a new one; and when the proceedings of such meeting relating to such change of name certified by the clerk thereof, are returned to the office of the secretary of state to be recorded by him, the name shall be deemed changed; and the corporation, under its new name, has the same rights, powers and privileges, and is subject to the same duties, obligations and liabilities as before, and may sue and be sued by its new name; but no action brought against it by its former name, shall be defeated on that account, but on motion of either party, the new name may be substituted therefor in the action; provided, that whenever any corporation, required by law to make returns to any official or department of the state, shall change its name under the general laws of the state, or under any special act of the legislature, such change shall not take effect and such new name shall not be used until said corporation shall have filed with said official or said department a certified copy of the vote of the corporation relative thereto. A certificate of the change of name of a corporation shall be filed by the clerk of the corporation in the registry of deeds of the county, in which the corporation has its location, within twenty days after the proceedings of the meeting are returned to the office of the secretary of state.'

Approved March 24, 1923.

Chapter 90.

An Act Relating to the Distribution of the Assets of an Insolvent Estate.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Unclaimed money ordered paid over by decree of judge of insolvency to be paid to county treasurer. If any sum of money directed by a decree heretofore made, or hereafter made, by the judge of the insolvency court to be paid over, whether dividend or otherwise, remains for six months unclaimed, the assignee who was ordered to pay over the same, shall pay such sum of money to the treasurer of the county in which the insolvency court has jurisdiction, who shall give a receipt therefor, specifying the amount, name of estate and name of person entitled thereto, which said receipt shall be filed in the insolvency court and allowed as a sufficient voucher therefor.

Sec. 2. Provisions of R. S., c. 70, sec. 24, applicable. The provisions of section twenty-four of chapter seventy of the revised statutes shall, so far as applicable, apply to such deposits.

Sec. 3. Act applies to pending cases. The provision of this act shall apply to pending cases.

Approved March 24, 1923.