

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eightieth Legislature

OF THE

STATE OF MAINE

1921

Including Acts and Resolves of the Special Session held in 1920.

Published by the Secretary of State, in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, and March 16, 1842.

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1921

Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Eightieth
Legislature

1921

Chapter 61.

An Act to Amend the Charter and Change the Name of Portland Realty Association to Portland Mutual Loan Association.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Purposes amended. Portland Realty Association, a corporation organized under the general law of Maine on the fifteenth day of March, in the year one thousand nine hundred and thirteen, the purposes of which are defined in its certificate of organization, is hereby authorized to add to the purposes for which the corporation exists the following, viz: to buy, sell and deal in mortgages of personal property, notes and other certificates of indebtedness secured or unsecured, and to loan money thereon.

Sec. 2. Corporation to be under supervision of bank commissioner. Said corporation shall be subject to such rules and regulations as may be prescribed by the banking commissioner in the conduct of its business in the loaning and use of moneys.

Sec. 3. Change of name. The name of said corporation is changed to Portland Mutual Loan Association.

Sec. 4. Subject to acceptance by stockholders. Before this act shall take effect it shall be accepted by vote of the stockholders representing a majority of the outstanding stock of said corporation passed at a meeting to be held for that purpose. Within thirty days from the passage of such vote a copy thereof, certified by the clerk of the corporation, shall be filed in the office of the secretary of state, who shall record such copy in the book wherein certificates of organization of corporations organized under the general law are recorded.

Approved March 21, 1921.

Chapter 62.

An Act to Authorize the Town of Sanford to Raise and Expend Money to Erect a Memorial to its Soldiers and Sailors.

Be it enacted by the People of the State of Maine, as follows:

Town of Sanford authorized to raise money for soldiers' memorial. The Town of Sanford in the County of York is hereby authorized to raise and expend a sum of money not exceeding twenty thousand dollars for the purpose of erecting and establishing a memorial to the soldiers and sailors from the Town of Sanford and that the same may be raised by taxation or otherwise.

Approved March 21, 1921.