

MAINE STATE LEGISLATURE

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Acts and Resolves

As Passed by the

Seventy-Ninth Legislature

OF THE

STATE OF MAINE

AT THE

SPECIAL SESSION

November 4-8, 1919

Supplementary to the Acts and Resolves of the Regular Session.

Published by the Secretary of State, in accordance with the Resolves of the
Legislature approved June 28, 1820, March 18, 1840, and March 16, 1842.

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1919

Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Seventy-Ninth Legislature

AT THE

Special Session, November 4-8

1919

Chapter 121.

An Act to Amend Paragraph III of Section Eleven of Chapter One Hundred and Ninety-seven of the Private and Special Laws of Nineteen Fifteen, Entitled "An Act to Incorporate the Bath Water District."

Be it enacted by the People of the State of Maine, as follows:

P. & S. L. 1915, c. 197, § 11, ¶ III, relating to the sinking fund of the Bath Water District, amended. Paragraph III of section eleven of chapter one hundred and ninety-seven of the private and special laws of nineteen fifteen is hereby amended by striking out the last sentence in said paragraph and section and inserting in place thereof the following: 'The money set aside for the sinking fund shall be devoted to the retirement of the obligations of the district or invested in legal obligations of the United States of America; the states of Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut and New York; and the bonds of the several counties, cities and towns in the several states above named, which are the direct obligation of said counties, cities and towns; and not otherwise'; so that said section eleven, as amended, shall read as follows:

'Sec. 11. Money set aside for sinking fund may be invested in certain public obligations and not otherwise. All individuals, firms and corporations, whether private, public or municipal, shall pay to the treasurer of said district the rates established by said board of trustees for the district. Said rates shall be so established as to provide revenue for the following:

I. To pay the current expenses for operating and maintaining the water system and to provide for such extensions and renewals as may become necessary.

II. To provide for payment of the interest on the indebtedness of the district.

III. To provide each year a sum equal to not less than one nor more than four per cent. of the entire indebtedness of the district, which sum shall be turned into a sinking fund to provide for the final extinguishment of the funded debt. The money set aside for the sinking fund shall be devoted to the retirement of the obligations of the district or invested in legal obligations of the United States of America; the states of Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut and New York; and the bonds of the several counties, cities and towns in the several states above named, which are the direct obligation of said counties, cities and towns; and not otherwise.'