MAINE STATE LEGISLATURE

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Acts and Resolves

As Passed by the

Seventy-Ninth Legislature

OF THE

STATE OF MAINE

1919

Published by the Secretary of State, in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, and March 16, 1842.

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Private and Special Laws

OF THE

STATE OF MAINE

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corporation; and the capital stock shall be divided into shares of one hundred dollars each.

- Sec. 9. May hold real and personal estate. The said corporation for all its said purposes may hold real and personal estate such as may be necessary and convenient therefor.
- **Sec. 10. Bond issue authorized.** The said corporation may issue its bonds for the construction of its works or for the purchase of any works with the appurtenances thereof now owned and operated in said town of Standish, of any and all kinds, upon such rates and time as it may deem expedient, not to exceed the amount of its capital stock, and to secure the same by mortgage of its franchise and property.
- Sec. II. First meeting, how called. The first meeting of said corporation shall be called by a written notice thereof signed by any one of the named incorporators served upon each named incorporator by giving him the same in hand or by leaving the same at his last and usual place of abode at least seven days, before the time of meeting, or by mailing such notice, postage paid, to each incorporator, directed to his place of residence, seven days at least before the time of said meeting.
- Sec. 12. Prior acts still in force. Nothing herein contained is intended to repeal or shall be construed as repealing the whole or any part of any existing statute, and all the rights and duties herein mentioned shall be exercised and performed in accordance with all the applicable provisions of chapter fifty-five of the revised statutes, and acts amendatory thereof or additional thereto.

Approved March 14, 1919.

Chapter 55.

An Act to Authorize the Northern Maine Seaport Railroad Company to Merge with, and into the Bangor & Aroostook Railroad Company.

Be it enacted by the People of the State of Maine, as follows:

- Sec. r. Merger authorized. The Northern Maine Seaport Railroad Company is hereby authorized and empowered to merge with and into the Bangor & Aroostook Railroad Company, the corporate existence of the Northern Maine Seaport Railroad Company to continue in and as a part of the corporate existence of the Bangor & Aroostook Railroad Company, but under the name of said latter company.
- Sec. 2. Terms and conditions, how determined. The terms and conditions of any merger as authorized under section one hereof shall be such as may be determined by three-fourths in interest of the outstanding stock

CHAP. 55

of both companies, and as shall be approved by the public utilities commission in accordance with section forty, chapter fifty-five, revised statutes.

- Sec. 3. Bangor & Aroostook Railroad Company to take over rights and privileges and be subject to obligations and liabilities. When any such merger, as authorized in section one hereof, shall have been effected, all of the rights, privileges and franchises of Northern Maine Seaport Railroad Company may be exercised by Bangor & Aroostook Railroad Company and said latter company shall be subject to all the duties, obligations and liabilities of the Northern Maine Seaport Railroad Company; and the Bangor & Aroostook Railroad Company shall have the right and power, in its own name as successor to the Northern Maine Seaport Railroad Company, to issue any bonds under "Northern Maine Seaport Railroad Company, Railroad and Terminal First Mortgage," dated April first, nineteen hundred and five, which might lawfully be issued by Northern Maine Seaport Railroad Company, were said company not merged with and into the Bangor & Aroostook Railroad Company, and any resolutions, certificates or acts of the board of directors or the officers of the Northern Maine Seaport Railroad Company required or authorized under said mortgage may be performed with equal force and effect by the board of directors or officers of the Bangor & Aroostook Railroad Company, to the result that any bonds issued by the Bangor & Aroostook Railroad Company, as successor to the Northern Maine Seaport Railroad Company, shall be deemed to have been issued under the terms of said mortgage and entitled to the same rights as any and all other bonds at any time issued under said mortgage.
- Sec. 4. Order of approval of public utilities commission to be filed with secretary of state. When the merger as herein provided shall have been effected there shall be filed with the secretary of state a certified copy of the order of the public utilities commission approving such merger and a certificate signed by the president or vice president of the Bangor & Aroostook Railroad Company and bearing the corporate seal of said company duly attested by the clerk of the corporation, stating that the terms of the merger as agreed upon by three-fourths in interest of the stockholders of both corporations and approved by the public utilities commission have been complied with, and the filing of such certificate, together with the certified copy of the order of the public utilities commission, shall be deemed to complete the merger authorized by this act.

Approved March 14, 1919.