

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

Acts and Resolves

As Passed by the

Seventy-Ninth Legislature

OF THE

STATE OF MAINE

1919

Published by the Secretary of State, in accordance with the Resolves of the Legislature
approved June 28, 1820, March 18, 1840, and March 16, 1842.

KENNEBEC JOURNAL CO.
AUGUSTA, MAINE
1919

6939

PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Seventy-Ninth Legislature

1919

[supplied from page 3 of volume]

CHAP. 223

bills for which shall be audited as provided in section one, chapter one hundred and thirty-eight of the revised statutes.

For services under chapter one hundred and fifteen, as follows: Taking a debtor before the justice or justices for disclosure, travel as in service of a writ, and attendance, seventy-five cents; for a bail or other bond, twenty-five cents; and for recommitment of a prisoner when remanded, twenty-five cents; but no dollarage or commission shall be allowed to the officer for an arrest or commitment upon execution or mesne process, except upon the money actually collected; for arresting a debtor on execution, when he discloses without giving bond one dollar, and travel as aforesaid; for keeping him, two dollars a day for himself and each necessary aid; for notifying the creditor and justices, fifty cents each, and travel aforesaid; and no officer is required to arrest a debtor on execution, unless a written direction to do so, signed by the creditor or his attorney is endorsed thereon, and a reasonable sum for such fees is paid or secured to him, for which he shall account to the creditor as for money collected on execution.'

Any section of statute inconsistent herewith is hereby repealed.

Approved April 4, 1919.

Chapter 223.

An Act to Amend Section Seven of Chapter Three Hundred and Three of the Public Laws of Nineteen Hundred and Seventeen, Changing the Conditions under which Loans may be Granted by the Farm Lands Loan Commissioner.

Be it enacted by the People of the State of Maine, as follows:

1917, c. 303, § 7; 1919, c. 141; relating to conditions under which loans may be granted under Farm Lands Loan law, amended. Section seven of chapter three hundred and three of the public laws of nineteen hundred and seventeen is hereby amended by striking out in the twentieth, twenty-first, twenty-second and twenty-third lines of said section the following words: "At least one hundred thousand dollars of the moneys available from the reserved land fund shall be set aside each year for loans under this act and so much of said amount as may be necessary, is hereby appropriated to be loaned as provided for in this act", and by inserting in place thereof the words: "The reserved land fund, not invested, shall be set aside for loans under this section or for any of the purposes set forth in section three, and the amount of said fund is hereby appropriated for such uses in either of the years nineteen hundred and nineteen or nineteen hundred and twenty', so that said section, as amended, shall read as follows:

'Sec. 7. Entire reserved land fund not otherwise invested made available. The commissioners shall meet twice monthly whenever one or more

applications for loans are awaiting consideration, or oftener in their discretion, to consider applications and they shall consider and dispose of all applications in the order in which such applications were received. The commissioners may grant applications for loans for which sufficient security as hereinafter provided is offered, subject to the approval of the attorney general of the title to the land offered as security. The commissioners may grant applications for the full amount asked or when they consider the security offered to be inadequate, they may reduce the amount of the loan to a sum for which they deem the security to be adequate.

1. The commissioners shall require as security for every farm loan a first mortgage on farm real estate of a market value at least double the amount of the loan; 2. No loan shall be granted to any person who is not an actual resident of this state and a bona fide occupant of the land offered as security; 3. No loan shall be granted upon any land of which the market value is less than ten dollars per acre; 4. No loan of less than three hundred or more than five thousand dollars shall be made to any one person, and no person shall be granted separate loans aggregating more than five thousand dollars; 5. The reserved land fund, not invested, shall be set aside for loans under this section or for any of the purposes set forth in section three, and the amount of said fund is hereby appropriated for such uses in either of the years nineteen hundred and nineteen or nineteen hundred and twenty; 6. Loans shall be granted only for the purpose of assisting the borrower to erect necessary dwelling houses and farm buildings, to build silos, to clear his lands of forest growth, for the purchase of live stock and farm machinery and to refund an existing mortgage, but loans shall not be granted to refund an existing mortgage unless the borrower takes an additional amount to be expended for any purposes in this act recited, and then only when in the discretion of the commissioners such loan is advisable; 7. The borrower shall pay a charge of five per cent per annum for the use of the loan at the expiration of one year from the date of the loan and annually thereafter so long as the loan remains unpaid, and shall assign to the state, so far as its interest may appear, any policy of insurance upon buildings on any property mortgaged under this act during the lifetime of the mortgage. All loans shall be made for a term of not less than three nor more than twenty years but the principal of the loan in whole or in part, at the option of the borrower, may be paid on any interest date occurring not less than three nor more than nineteen years after the date of the loan and in any event the whole shall be payable in twenty years and when partial payments are made the annual charge of five per cent shall be made only upon the unpaid balance of the principal of the loan.'