

# MAINE STATE LEGISLATURE

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# Acts and Resolves

As Passed by the

## Seventy-Ninth Legislature

OF THE

# STATE OF MAINE

1919

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Published by the Secretary of State, in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, and March 16, 1842.

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**PUBLIC LAWS**  
OF THE  
**STATE OF MAINE**

As Passed by the Seventy-Ninth Legislature

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[supplied from page 3 of volume]

## CHAP. 186

larger than the booth on all sides; and held in place when in use with heavy thumb tacks.'

'**Sec. 21. Entrance and exit.** The overlapping sides shall form the entrance and exit of the booth. All raw edges of asbestos cloth shall be bound or hemmed at least one inch deep.'

'**Sec. 22. Ventilation.** The angle ventilator described in section fifteen shall be so arranged that it may be raised at least one foot no inches above the top pipe of the booth, and held by a toggle joint, or other approved device, whereby, in case of accident, it can be instantly dropped.'

'**Sec. 23. Apertures.** The apertures, two in number, one for the machine not more than six inches in height by twelve inches in width, and one for the operator not more than twelve inches in height by six inches in width, shall be provided with shutters sewed to curtain at the top of opening, and the lower edges of the same shall be weighted with three-eighths inch gas pipe, which shall be long enough to go the whole horizontal length of the shutter, and provided with cord and fusible link, as specified for the standard booth, running through a screw eye, or a ring attached to the pipe frame over the openings. All shutters shall be of size to lap over curtain at least one and one-half inches on all sides.'

'**Sec. 24. Penalties.** Whoever keeps, uses or operates any cinematograph or similar apparatus contrary to the provisions of the eleven preceding sections shall be punished by a fine of not less than twenty-five dollars nor more than five hundred dollars, to be recovered on complaint or indictment to the use of the city or town in which any such violation occurs; but no final judgment on such complaint or indictment shall be entered during the pendency of an appeal as provided in sections fifteen and sixteen of this chapter and in case such appeal be sustained, such complaint or indictment shall be dismissed.'

Approved April 4, 1919.

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## Chapter 186.

An Act Relating to the Surety Bond Business of Trust Companies and Domestic Corporations and Amending Section Ninety of Chapter Fifty-two of the Revised Statutes.

*Be it enacted by the People of the State of Maine, as follows:*

**Sec. 1. Trust companies not to engage in surety bond business; exceptions.** No trust company shall engage in the business of acting as surety on official bonds or bonds for the performance of other obligations or guaranteeing the fidelity of persons in positions of trust, private or public, and at the same time engage in the business of receiving on deposit money,

coin, bank-notes, evidence of debt, accounts of individuals, companies, corporations, municipalities or states, subject to check or payable on demand, other than deposits for the payment of bonds and interest thereon and for sinking funds. But nothing in this section shall be construed as enlarging any of the corporate powers of any trust company.

**Sec. 2. Capital of surety bond corporations.** No corporation organized under the laws of this state shall be authorized to guarantee the fidelity of persons in positions of trust, private or public, and to act as surety on official bonds and for the performance of other obligations, unless it shall have a capital stock, fully paid in, of not less than two hundred and fifty thousand dollars.

**Sec. 3. R. S., c. 52, § 90; relating to security for savings deposits and segregation of assets.** Section ninety of chapter fifty-two of the revised statutes is hereby amended by inserting after the word "and" in the twelfth line thereof the words 'in the case of any trust company which also acts as surety upon any bonds or other obligations the amount of its assets so segregated and set apart shall be at least fifteen per cent. in excess of the aggregate amount of such deposits,' so that said section, as amended, shall read as follows:

**Sec. 90. Segregation of assets of trust companies doing surety bond business.** Every trust company soliciting or receiving savings deposits which may be withdrawn only on presentation of the pass-book or other similar form of receipt which permits successive deposits or withdrawals to be entered thereon; or which at the option of the trust company may be withdrawn only at the expiration of a stated period after notice of intention to withdraw has been given; or in any other way which might lead the public to believe that such deposits are received or invested in the same manner as deposits in savings banks; or which advertises or holds itself out as maintaining a savings department, or uses the term "savings" in connection with any part of its business, shall segregate and set apart and at all times keep on hand so segregated and set apart, assets at least equal to the aggregate amount of such deposits, and in the case of any trust company which also acts as surety upon any bonds or other obligations the amount of its assets so segregated and set apart shall be at least fifteen per cent. in excess of the aggregate amount of such deposits. The bank commissioner shall require all such assets as appear to him to be carried in excess of their true value to be charged down to such value.'

**Sec. 4.** This act shall take effect on the first day of July nineteen hundred and twenty.