

MAINE STATE LEGISLATURE

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Acts and Resolves

As Passed by the

Seventy-Ninth Legislature

OF THE

STATE OF MAINE

1919

Published by the Secretary of State, in accordance with the Resolves of the Legislature
approved June 28, 1820, March 18, 1840, and March 16, 1842.

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PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Seventy-Ninth Legislature

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portional part and deduct the amount so paid from any such sum in the state treasury due said county or town.

The county commissioners and municipal officers heretofore referred to are hereby authorized and required to raise by taxation or by borrowing or otherwise such reasonable sums as may be necessary to carry out the provisions of this act. Any loan so made by the municipal officers or county commissioners shall be a legal debt of the county, town, city or plantation whose credit is pledged under this law. All loans made by county commissioners under this law are excepted from the provisions of the laws of the state limiting the borrowing capacity of counties. Provided, however, that all loans made by the county commissioners and municipal officers under this law shall mature in not more than twenty years, and not less than one-twentieth of any loan so made shall be raised by taxation and applied in payment of the loan each year after the loan is made.'

Approved April 3, 1919.

Chapter 163.

An Act to Amend Chapter Two Hundred and Ninety-eight of the Public Laws of
Nineteen Hundred and Seventeen, Relating to Small Loan Agencies.

Be it enacted by the People of the State of Maine, as follows:

1917, c. 298, § 17; relating to the examiner appointed to enforce law relative to small loan agencies, amended. Section seventeen of chapter two hundred and ninety-eight of the public laws of nineteen hundred and seventeen is hereby amended by inserting after the word "mentioned" in the sixth line of said section, the words 'and all expenses of administration and enforcement of this chapter' and by inserting after the word "the" in the same line, the words 'appropriation for that purpose and the' and by striking out at the end of said section the following: "and the balance of the fees shall be paid in to the treasurer of state", so that said section, as amended, shall read as follows:

'Sec. 17. Expenses of administration and enforcement, how paid. For the enforcement of the provisions of this act the bank commissioner is authorized to appoint an examiner, the amount of his compensation to be subject to the approval of the governor and council, who shall also receive his necessary traveling expenses. The salary and traveling expenses, before mentioned, and all expenses of administration and enforcement of this chapter shall be paid out of the appropriation for that purpose and the fees received from licenses issued under the provisions of this act.'

Approved April 3, 1919.